

HOUSE OF REPRESENTATIVES
THE TWENTY-FIFTH LEGISLATURE
REGULAR SESSION OF 2009

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NOTICE OF DECISION MAKING

DATE: Monday March 02, 2009
TIME: 5:45 p.m.
PLACE: Conference Room 308
State Capitol
415 South Beretania Street

AGENDA # 10

The following measure(s) were previously heard on **Wednesday Feb 18, Agenda # 2:**

<u>HB 733</u> <u>Status</u>	RELATING TO TAXATION. Requires tax refund to be deposited in the taxpayer's accounts; prohibits deposit into paid preparer's accounts; requires paid preparer to sign return; establishes penalties.	FIN
<u>HB 1735</u> <u>Status</u>	RELATING TO GENERAL EXCISE TAX. Advances the date of filing of general excise monthly tax return from the last day of the calendar month following the month in which the taxes accrue to the 20th day of that month to generate one-time windfall in revenue due to earlier collection of taxes within the fiscal year.	FIN

The following measure(s) were previously heard on **Thursday Feb. 26, Agenda #1.**

<u>HB 136, HD1</u> <u>(HSCR364)</u> <u>Status</u>	RELATING TO SALARIES. Freezes the salaries of the Governor, Lieutenant Governor, justices and judges of all state courts, Administrative Director of the State, departmental directors and deputy directors, and members of the Legislature. Repealed in 2012.	LAB, FIN
<u>HB 1604</u> <u>(HSCR425)</u> <u>Status</u>	RELATING TO REAL PROPERTY Imposes tax upon the value of improvements surrendered to lessor by lessee, without compensation to the lessee, upon the expiration of long-term non-residential lease.	WLO, FIN



<u>HB 1600</u> <u>Status</u>	RELATING TO THE GENERAL EXCISE TAX. Exempts from the general excise tax the amounts received by common paymaster to pay the remuneration for related persons to the common paymaster.	FIN
<u>HB 1242, HD1</u> <u>(HSCR601)</u> <u>Status</u>	RELATING TO TAXATION. Requires the department of taxation to enter into contract for taxpayer non-compliance identification program to use high speed information processing to identify taxpayers who may have underreported their state tax liability	EBM, FIN

The following measure() were previously heard on **Thursday Feb. 26, Agenda # 2:**

<u>HB 1739</u> <u>Status</u>	RELATING TO TAXATION. Prohibits recipients of federal grants or moneys from qualifying for state tax credits.	FIN
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The following measure(s) were previously heard on **Thursday, Feb. 26, Agenda # 3:**

<u>HB 1732</u> <u>Status</u>	RELATING TO STATE FINANCES. Transfers temporarily until 06/30/2015 by reduction or deletion of certain earmarked amounts from the cigarette tax back to the state general fund.	FIN
<u>HB 1711</u> <u>Status</u>	RELATING TO THE HAWAII TOBACCO SETTLEMENT SPECIAL FUND. Reallocates for 6 years from 07/01/09 to 06/30/2015, distribution of moneys in the Hawaii tobacco settlement special fund, including depositing 14% into the state general fund.	FIN

The following measure(s) were previously heard on **Thursday, Feb. 26, Agenda # 4:**

<u>HB 1544</u> <u>Status</u>	RELATING TO TAX EXEMPTIONS. Conforms state tax exemptions to federal phaseout provisions under section 151(d)(3) of the IRC.	FIN
<u>HB 1548</u> <u>Status</u>	RELATING TO TAXATION. Omnibus tax bill to provide tax equity and stimulate the economy by increasing general excise tax rates, reducing income tax rates, and establishing hotel construction and remodeling tax credit.	FIN

The following measure(s) were previously heard on **Thursday, Feb. 26, Agenda # 5:**

<u>HB 1451, HD1</u> <u>(HSCR605)</u> <u>Status</u>	RELATING TO TAXATION. Extends the high technology business investment, research, and technology infrastructure renovation tax credits to 12/31/2015. Caps aggregate investment credits for year to \$ Caps aggregate credits in year for investments in single qualified business to \$10,000,000. Establishes review board to decide appeals of Department of Taxation denials of certification of credits claimed for investments in wholly-owned subsidiaries.	EBM, FIN
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HB 1582
Status

RELATING TO TAXATION.

FIN

Reduces tax credits allowable under chapters 235, 239, 241, and 431 HRS, by certain amount for taxable years beginning on or after January 1 2009, and ending before January 1 2012. Suspends the use of tax credit carryovers generated from taxable years beginning before January 1 2009, until January 1 2012.

The following measure(s) were previously heard on **Thursday, Feb. 26, Agenda # 6:**

HB 611
Status

RELATING TO TAXATION.

FIN

Requires the Department of Human Services and the Department of Taxation to evaluate certain tax credits and tax exemptions and report to legislature. Provides automatic repeal of the tax credits and tax exemptions. Provides penalty for excessive amounts filed for tax refunds and credits.

HB 1746
Status

RELATING TO TAXATION.

FIN

Temporarily suspends selected state tax relief measures enacted within the past 6 years for an unspecified period.

HB 1742
Status

RELATING TO TAXATION.

FIN

Repeals certain general excise and use tax excise exemptions and exclusions, but retains the exemption for nonprofit religious organizations. Reduces the tax rate on sales to the final consumer from 4% to 3.5%. Reduces also the public service company tax rate and repeals certain public service company tax exemptions. Subjects to the general excise tax certain sales of real property and sales of securities, commodity futures, and bonds. Makes conforming amendments to other laws.

HB 1743
Status

RELATING TO TAXATION.

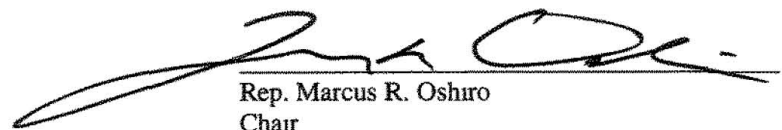
FIN

Reduces the income tax rate for the lower brackets. Repeals various income tax credits and deductions.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

For further information, please call the Committee Clerk at 586-6200.

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Rep. Marcus R. Oshiro
Chair

