HOUSE OF REPRESENTATIVES THE TWENTY-FIFTH LEGISLATURE REGULAR SESSION OF 2009

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NOTICE OF HEARING

DATE: Thursday, February 26, 2009

TIME: 3:00 p.m.

PLACE: Conference Room 308

State Capitol

415 South Beretania Street

<u>AGENDA#6</u>

<u>HB 611</u>	RELATING TO TAXATION.	FIN
<u>Status</u>	Requires the Department of Human Services and the Department of	

Taxation to evaluate certain tax credits and tax exemptions and report to legislature. Provides automatic repeal of the tax credits and tax exemptions. Provides a penalty for excessive amounts filed for tax

refunds and credits.

HB 1746 RELATING TO TAXATION. FIN

Status Temporarily suspends selected state tax relief measures enacted within

the past 6 years for an unspecified period.

<u>HB 1742</u> RELATING TO TAXATION. FIN

Status Repeals certain general excise and use tax excise exemptions and

exclusions, but retains the exemption for nonprofit religious

organizations. Reduces the tax rate on sales to the final consumer from 4% to 3.5%. Reduces also the public service company tax rate and repeals certain public service company tax exemptions. Subjects to the general excise tax certain sales of real property and sales of securities, commodity futures, and bonds. Makes conforming amendments to

other laws.

HB 1743 RELATING TO TAXATION. FIN

Status Reduces the income tax rate for the lower brackets. Repeals various

income tax credits and deductions.

DECISION MAKING TO FOLLOW

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- *HEARING FIN 02-26-09 6 .htm*
- *HEARING FIN 02-26-09 6 .htm*

Persons wishing to offer comments should submit testimony at least <u>24 hours prior</u> to the hearing with a transmittal cover indicating:

- Testifier's name with position/title and organization;
- The Committee the comments are directed to;
- The date and time of the hearing;
- Measure number; and
- The number of copies the Committee is requesting.

While every effort will be made to copy, organize, and collate all testimony received, materials received on the day of the hearing or improperly identified or directed to the incorrect office, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 2 copies (including an original) to Room 306 in the State Capitol;

FAX: For comments less than 5 pages in length, transmit to 586-6001 (Oahu) or 1-800-535-3859 (Neighbor Islands); or WEB: For comments less than 4MB in size, transmit through the Web page at http://www.capitol.hawaii.gov/emailtestimony

Testimony submitted will be placed on the Legislative Web site after the hearing adjourns. This public posting of testimony on the Web site should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at www.capitoltv.org OR call 550-8074.

Rep. Marcus R. Oshiro Chair