HOUSE OF REPRESENTATIVES
THE TWENTY-FIFTH LEGISLATURE
REGULAR SESSION OF 2009

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Rep. Gilbert S.C. Keith-Agaran   Rep. Gene Ward
Rep. Chris Lee

<u>NOTICE OF HEARING</u>

DATE: Thursday, February 26, 2009
TIME: 1:00 p.m.
PLACE: Conference Room 308
          State Capitol
          415 South Beretania Street

<u>A G E N D A # 4</u>

HB 1494 Status	RELATING TO TAXATION. Places a cap on itemized deductions claimed on state income tax returns and increases the state standard deduction.	FIN
HB 1545 Status	RELATING TO TAX DEDUCTIONS. Generally adopts the overall limitation for tax deductions under the Internal Revenue Code.	FIN
HB 1544 Status	RELATING TO TAX EXEMPTIONS. Conforms state tax exemptions to federal phaseout provisions under section 151(d)(3) of the IRC.	FIN
HB 1773 Status	RELATING TO INCOME TAXES. Conforms state income tax brackets to federal income tax brackets and provides corresponding new tax rates.	FIN
HB 1747 Status	RELATING TO TAXATION. Exempts the state income tax for individuals who earn less than $40,000 per year and increases the income tax for individuals who earn $750,000 or more. Drops dead 12/31/15.	FIN
HB 1508 (HSCR201) Status	RELATING TO INCOME TAX. Exempts individuals from income tax if they earn less than 100 percent of the current Federal Poverty Income Guideline for Hawaii.	HUS, FIN

HB 1745 Status	RELATING TO LOW-INCOME REFUNDABLE TAX CREDIT. Changes the eligibility for the low-income refundable food and excise tax credit by requiring taxpayers to be eligible for state public assistance and repeals the tax credit on 12/31/2015.	FIN
HB 1548 Status	RELATING TO TAXATION. Omnibus tax bill to provide tax equity and stimulate the economy by increasing general excise tax rates, reducing income tax rates, and establishing hotel construction and remodeling tax credit.	FIN

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least **24 hours prior** to the hearing with a transmittal cover indicating:

- Testifier's name with position/title and organization;
- The Committee the comments are directed to;
- The date and time of the hearing;
- Measure number; and
- The number of copies the Committee is requesting.

While every effort will be made to copy, organize, and collate all testimony received, materials received on the day of the hearing or improperly identified or directed to the incorrect office, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:
PAPER: 2 copies (including an original) to Room 306 in the State Capitol;
FAX: For comments less than 5 pages in length, transmit to 586-6001 (Oahu) or 1-800-535-3859 (Neighbor Islands); or
WEB: For comments less than 4MB in size, transmit through the Web page at http://www.capitol.hawaii.gov/emailtestimony

Testimony submitted will be placed on the Legislative Web site after the hearing adjourns. This public posting of testimony on the Web site should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at www.capitoltv.org OR call 550-8074.

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Rep. Marcus R. Oshiro
Chair