

HOUSE OF REPRESENTATIVES
THE TWENTY-FIFTH LEGISLATURE
REGULAR SESSION OF 2009

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NOTICE OF HEARING

DATE: Thursday, February 26, 2009
TIME: 11:00 a.m.
PLACE: Conference Room 308
State Capitol
415 South Beretania Street

A G E N D A # 2

HB 1738 (HSCR361) Status	RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM. Deletes the sunset date of 1/2/11 on the prohibition on approving employees' retirement system benefit enhancements while an unfunded accrued liability exists.	LAB, FIN
HB 1550, HD1 (HSCR359) Status	RELATING TO TAXATION. Imposes the state income tax on rollovers made by state and county employees from qualifying deferred-compensation plans and qualifying annuity plans to eligible retirement plans or individual retirement accounts if the funds are used to obtain retirement credits. (HB1550 HD1)	LAB, FIN
HB 1584 Status	RELATING TO THE RATE OF INTEREST APPLICABLE TO OVERPAYMENTS OF TAX. Amends the current interest rate payable on overpayments of tax to the rate of one-third of one per cent for each month or fraction thereof.	FIN
HB 1739 Status	RELATING TO TAXATION. Prohibits recipients of federal grants or moneys from qualifying for state tax credits.	FIN
HB 1491, HD1 (HSCR477) Status	RELATING TO ETHANOL FACILITY TAX CREDIT. Caps the total annual amount of ethanol facility tax credits allowed at \$8,000,000 in the aggregate between 7/1/11 to 12/31/12. (HB1491 HD1)	EEP, FIN

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[HB 1551](#)
[Status](#)

RELATING TO TAXATION.
Removes the refunding feature of the capital goods excise tax credit from 01/01/09 to 06/30/15.

FIN

[HB 1495](#)
[Status](#)

RELATING TO STATE INCOME TAX.
Repeals deduction of wagering losses for Hawaii state income tax purposes.

FIN

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least **24 hours prior** to the hearing with a transmittal cover indicating:

- Testifier's name with position/title and organization;
- The Committee the comments are directed to;
- The date and time of the hearing;
- Measure number; and
- The number of copies the Committee is requesting.

While every effort will be made to copy, organize, and collate all testimony received, materials received on the day of the hearing or improperly identified or directed to the incorrect office, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 2 copies (including an original) to Room 306 in the State Capitol;

FAX: For comments less than 5 pages in length, transmit to 586-6001 (Oahu) or 1-800-535-3859 (Neighbor Islands); or

WEB: For comments less than 4MB in size, transmit through the Web page at <http://www.capitol.hawaii.gov/emailtestimony>

Testimony submitted will be placed on the Legislative Web site after the hearing adjourns. This public posting of testimony on the Web site should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at www.capitoltv.org OR call 550-8074.

Rep. Marcus R. Oshiro
Chair

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