

THE SENATE
THE TWENTY-FIFTH LEGISLATURE
REGULAR SESSION OF 2009

COMMITTEE ON ECONOMIC DEVELOPMENT AND TECHNOLOGY

Senator Carol Fukunaga, Chair
Senator Rosalyn H. Baker, Vice Chair

AMENDED NOTICE OF HEARING

DATE: Friday, March 20, 2009
TIME: 1:15 p.m.
PLACE: Conference Room 016
State Capitol
415 South Beretania Street

A G E N D A

<u>HB 1451, HD2</u> <u>(HSCR908)</u> <u>Testimony</u> <u>Status</u>	RELATING TO TAXATION. Extends the availability of the high technology business investment, research activities, and technology infrastructure renovation tax credits. Beginning January 1, 2010, caps aggregate high tech business investment credits for a year to \$50,000,000. Caps aggregate high tech business investment credits in a year for investments in a single qualified high tech business to \$10,000,000. Strengthens administrative oversight of tax credits. (HB1451 HD2)	EDT, WAM
<u>HB 611, HD1</u> <u>(HSCR745)</u> <u>Testimony</u> <u>Status</u>	RELATING TO TAXATION. Requires the Department of Taxation to evaluate certain tax credits and tax exemptions and report to legislature. Provides automatic repeal of the tax credits and tax exemptions. Provides a penalty for excessive amounts filed for tax refunds and credits. (HB611 HD1)	EDT, WAM
<u>HB 1405, HD2</u> <u>(HSCR779)</u> <u>Testimony</u> <u>Status</u>	RELATING TO THE GENERAL EXCISE TAX. <u>Amends the definition of engaging in business under section 237-2, HRS (general excise tax), to include persons who enter into an agreement with residents of the State where the person pays a commission for referral of potential customers. (HB1405 HD2)</u>	EDT, WAM [Measure added on 03-16-09]
<u>HB 520, HD1</u> <u>(HSCR665)</u> <u>Testimony</u> <u>Status</u>	RELATING TO BUILDINGS. Repeals the amendments made by Act 228, Session Laws of Hawaii 2008, which require the taking of photographs of actual or potential historic buildings before demolition, construction, or alteration of the buildings. (HB520 HD1)	EDT
<u>HB 1503, HD1</u> <u>(HSCR604)</u> <u>Testimony</u> <u>Status</u>	RELATING TO LIMITED LIABILITY COMPANIES. <u>Creates an optional "public purpose company" designation for LLCs. Requires an LLC with a public purpose company designation to exercise its right to exclude conferred by any patent it has an interest in for a public purpose. Establishes reporting requirements. (HB1503 HD1)</u>	EDT, CPN [Measure added on 03-16-09]

Decision Making to follow, if time permits.

FOR AMENDED HEARING NOTICES: If the notice is an amended notice, measures that have been deleted are stricken through and measures that have been added are underscored. If there is a measure that is both underscored and stricken through, that measure has been deleted from the agenda.

Persons wishing to testify should submit testimony in one of the following ways by 4:00 p.m. the day prior to the hearing:

- By Email: Testimony may be emailed if less than 5 pages in length, to the Committee at EDTTestimony@Capitol.hawaii.gov . Please indicate the measure, date and time of the hearing. Email sent to individual offices or any other Senate office will not be accepted.
- By Web: Testimony may be submitted online if less than 4MB in size, at <http://www.capitol.hawaii.gov/emailtestimony>.
- In person: 1 copy of their testimony to the committee clerk, Room 216, State Capitol.
- By fax: Testimony may be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to which committee the testimony is being submitted and the date and time of the hearing.

Please note: If you submit your written testimony after 4:00 p.m. the day prior to the hearing, please sign-in at the staff table to testify orally. A copy of your testimony may not be available during the hearing but will be posted online for the public after the hearing.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Please note: All testimony received by the Hawaii Senate will be posted on the Hawaii Legislature's Website. Documents made available through the Testimony hyperlink(s) above may not be posted until the start of the hearing.

Public Folder. A folder labeled "Public Folder" containing the testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6934.

Senator Carol Fukunaga
Chair