

THE LEGISLATURE  
THE TWENTY-FIFTH LEGISLATURE  
REGULAR SESSION OF 2009

COMMITTEE ON ECONOMIC DEVELOPMENT AND TECHNOLOGY

Senator Carol Fukunaga, Chair  
Senator Rosalyn H. Baker, Vice Chair

COMMITTEE ON ECONOMIC REVITALIZATION, BUSINESS, & MILITARY AFFAIRS

Rep. Angus L.K. McKelvey, Chair  
Rep. Isaac W. Choy, Vice Chair

NOTICE OF INFORMATIONAL BRIEFING

DATE: Tuesday, January 20, 2009  
TIME: 9:00 a.m.  
PLACE: Conference Room 325  
State Capitol  
415 South Beretania Street

A G E N D A

In recent weeks, the State's tech tax incentives, Act 221-215 have been widely discussed in conjunction with Department of Taxation's 2008 reports on the usage and impact of the credit. The purpose of this informational briefing is to provide an overview on the usage, fiscal impacts and public benefits of the tax credits. Speakers will include industry experts, Department of Taxation and Act 221 businesses speaking about their experiences with these incentives.

- How did Act 221 arise? [Testimony](#)  
Ray Kamikawa, J.D.  
Chun Kerr Dodd Beaman & Wong
- Department of Taxation Reports on Act 221 (September and December 2008) [Testimony](#)  
Kurt Kawafuchi, Director  
Department of Taxation
- Experiences of Act 221 Businesses [Testimony](#)  
Jeffrey Au, PacifiCap Group, LLC  
David Watumull, Cardax Pharmaceuticals, Inc.

**No testimony from the public will be accepted.**

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter, wheelchair accessibility, or parking designated for the disabled) please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6934 OR 586-6160.

---

Rep. Angus L.K. McKelvey  
Chair

---

Senator Carol Fukunaga  
Chair