HOUSE OF REPRESENTATIVES THE TWENTY-FIFTH LEGISLATURE **REGULAR SESSION OF 2009**

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COMMITTEE ON ECONOMIC REVITALIZATION, BUSINESS, & MILITARY AFFAIRS | 8 P |: 00

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Rep. James Kunane Tokioka

Rep. Gene Ward

NOTICE OF DECISION MAKING

DATE:

Thursday, February 19, 2009

TIME:

9:00 AM

PLACE:

Conference Room 312

State Capitol

415 South Beretania Street

AGENDA

The following measures were previously heard on Tuesday, February 17, 2009

HB 727

RELATING TO TECHNOLOGY TAX CREDITS.

EBM, FIN

Status

Extends the high technology business investment, research, and

technology infrastructure renovation tax credits from 12/31/2010, to

12/31/2015.

HB 1451

RELATING TO TAXATION.

EBM, FIN

Status

Extends the technology infrastructure renovation tax credit and the tax credit for research activities until 2015. Requires a ten per cent increase in workforce to continue claiming the research activited tax credit after two years. Provides for recapture of these tax credits if the business leaves Hawaii. Precludes claiming the high technology

business investment tax credit for taxable years beginning after

December 31, 2008.

HB 552 Status

RELATING TO THE HIGH TECHNOLOGY BUSINESS

EBM, FIN

INVESTMENT TAX CREDIT.

Clarifies the definition of "qualified research" with respect to the high

technology business investment tax credit.

As this is a DECISION MAKING meeting only, NO PUBLIC TESTIMONY will be accepted.

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Rep. Lngus L.K. McKelvey Chair

