

HOUSE OF REPRESENTATIVES
THE TWENTY-FIFTH LEGISLATURE
REGULAR SESSION OF 2009

COMMITTEE ON ECONOMIC REVITALIZATION, BUSINESS, & MILITARY AFFAIRS

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Sen. Clayton Hee Sen. Sam Slom

Sen. David Y. Ige

CORRECTED NOTICE OF INFORMATIONAL BRIEFING

DATE: Wednesday, January 28, 2009

TIME: 9:00 AM

PLACE: Auditorium

State Capitol

415 South Beretania Street

A G E N D A

In recent weeks, the State's tech tax incentives, Act 221 and 215 have been widely discussed in conjunction with the Department of Taxation's 2008 reports on the usage and impact of the credits. The purpose of this informational briefing is to provide an overview of the benefits and disadvantages of the tax credits.

- Overview of Hawaii's Tech/Diversified Economy

Lisa Gibson, President
Hawaii Science & Technology Council

- Discussion of the Benefits of Act 221

Panelists:

David Watumull, CEO
Cardax Pharmaceuticals

Henk Rogers, Chairman
Blue Planet Software

Rep Bellinger, VP
Makai Ocean Engineering

Jason Lau, President

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Talk Story Productions

Darren Kimura, CEO
Sopogy

- Discussion on the Disadvantages of Act 221

Linda Smith, Senior Advisor for Governor Linda Lingle, will lead a panel of Act 221 speakers.

- Discussion on the The Future of Act 221

Bill Spencer
Hawaii Venture Capital Association

Steven Loui, CEO
Navatek

Mealani Parish, Mechanical Engineer
Navatek

Scott Yamashita, Hydro Dynamic Engineer
Navatek

No testimony from the public will be accepted.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6160 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

For further information, please call the Committee Clerk at 586-6160 or 586-6934.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at www.capitoltv.org OR call 550-8074.

Senator Carol Fukunaga
Chair

Rep. Angus L.K. McKelvey
Chair