

THE SENATE  
THE TWENTY-FIFTH LEGISLATURE  
REGULAR SESSION OF 2009

COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

Senator Rosalyn H. Baker, Chair  
Senator David Y. Ige, Vice Chair

NOTICE OF HEARING

DATE: Tuesday, February 17, 2009  
TIME: 8:30 a.m.  
PLACE: Conference Room 229  
State Capitol  
415 South Beretania Street

A G E N D A

<a href="#"><u>SB 154</u></a>	RELATING TO TORTS.	CPN, JGO
<a href="#"><u>Testimony</u></a>	Abolishes joint and several liability for design professionals except when the design professional's degree of negligence is 25% or more.	
<a href="#"><u>Status</u></a>		
<a href="#"><u>SB 1241</u></a>	RELATING TO REAL PROPERTY TRANSACTIONS.	CPN, JGO
<a href="#"><u>Testimony</u></a>	Prohibits a deed restriction or covenant that requires a transferee of real property to pay a transfer fee to the person imposing the deed restriction or covenant, in connection with a transfer of real property.	
<a href="#"><u>Status</u></a>		
<a href="#"><u>SB 764</u></a>	RELATING TO REAL PROPERTY.	CPN, JGO
<a href="#"><u>Testimony</u></a>	Clarifies provisions contained in long-term commercial and industrial ground leases.	
<a href="#"><u>Status</u></a>		
<a href="#"><u>SB 1130</u></a>	RELATING TO THE BUREAU OF CONVEYANCES.	CPN, JGO
<a href="#"><u>Testimony</u></a>	Authorizes the redaction of social security numbers on judgments, decrees, and court orders for filing at the bureau of conveyances.	
<a href="#"><u>Status</u></a>		
<a href="#"><u>SB 770</u></a>	RELATING TO REAL PROPERTY.	CPN, JGO/WAM
<a href="#"><u>Testimony</u></a>	Mandates certain conditions applicable to certain commercial and industrial leases. Exempts certain sales of fee interest to lessee from state income tax.	
<a href="#"><u>Status</u></a>		

**SB 121**

[Testimony](#)

[Status](#)

RELATING TO THE UNIFORM PRUDENT MANAGEMENT OF INSTITUTIONAL FUNDS ACT.

CPN, JGO

Enacts Uniform Prudent Management of Institutional Funds Act to replace and update existing Uniform Management of Institutional Funds Act. Provides guidance and authority to charitable organizations concerning the management and investment of funds held by those organizations. Provides additional protections for charities and also protects the interests of donors. Modernizes rules governing expenditures from endowment funds. Gives institutions ability to cope more easily with fluctuations in the value of the endowment. Updates provisions governing the release and modification of restrictions on charitable funds to permit more efficient management of these funds.

**SB 431**

[Testimony](#)

[Status](#)

RELATING TO INFORMATION.

CPN, JGO

Requires public or private entities responsible for the inadvertent, unauthorized disclosure of personally identifiable financial information to pay for access to credit reports for at least 1 year.

**Decision Making to follow, if time permits.**

**FOR AMENDED HEARING NOTICES:** If the notice is an amended notice, measures that have been deleted are stricken through and measures that have been added are underscored. If there is a measure that is both underscored and stricken through, that measure has been deleted from the agenda.

**Persons wishing to testify should submit testimony in one of the following ways by 4:00 p.m. the day prior to the hearing:**

- By Email: Testimony may be emailed if less than 5 pages in length, to the Committee at [CPNTestimony@Capitol.hawaii.gov](mailto:CPNTestimony@Capitol.hawaii.gov) . Please indicate the measure, date and time of the hearing. Email sent to individual offices or any other Senate office will not be accepted.
- By Web: Testimony may be submitted online if less than 4MB in size, at <http://www.capitol.hawaii.gov/emailtestimony>.
- In person: 1 copy of their testimony to the committee clerk, Room 231, State Capitol.
- By fax: Testimony may be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to which committee the testimony is being submitted and the date and time of the hearing.

**Please note: If you submit your written testimony after 4:30 p.m. the day prior to the hearing, please sign-in at the staff table to testify orally. A copy of your testimony may not be available during the hearing but will be posted online for the public after the hearing.**

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Please note: All testimony received by the Hawaii Senate will be posted on the Hawaii Legislature's Website. Documents made available through the Testimony hyperlink(s) above may not be posted until the start of the hearing.

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Public Folder. A folder labeled “Public Folder” containing the measures and testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6916.

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Senator Rosalyn H. Baker  
Chair

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