

THE SENATE  
THE TWENTY-FIFTH LEGISLATURE  
REGULAR SESSION OF 2009

COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

Senator Rosalyn H. Baker, Chair  
Senator David Y. Ige, Vice Chair

NOTICE OF HEARING

DATE: Thursday, February 12, 2009  
TIME: 8:30 a.m.  
PLACE: Conference Room 229  
State Capitol  
415 South Beretania Street

A G E N D A

<a href="#"><u>SB 1623</u></a>	RELATING TO FORECLOSURES.	CPN, JGO
<a href="#"><u>Testimony</u></a>	Requires mortgagors and mortgagees to explore options to avoid foreclosure, including modification or restructuring of loans; effective on approval and repeals 12/31/2012. Requires notice of foreclosure be given to a tenant of the foreclosed property with the option to keep rental agreement in full force or vacate premises in 60 days.	
<a href="#"><u>Status</u></a>		
<a href="#"><u>SB 1328</u></a>	RELATING TO FORECLOSURES.	CPN, JGO
<a href="#"><u>Testimony</u></a>	Grants owner-occupants of residential real property the right to engage in mediation with a mortgagee in order to prevent foreclosure of the residential property. Establishes notice requirements.	
<a href="#"><u>Status</u></a>		
<a href="#"><u>SB 1218</u></a>	RELATING TO MORTGAGE LOAN ORIGINATORS.	CPN, WAM
<a href="#"><u>Testimony</u></a>	Allows the commissioner of financial institutions to regulate, license, examine, and enforce laws regulating mortgage brokers and loan originators. Repeals chapter 454.	
<a href="#"><u>Status</u></a>		
<a href="#"><u>SB 1606</u></a>	RELATING TO REAL ESTATE APPRAISAL MANAGEMENT COMPANIES.	CPN, JGO
<a href="#"><u>Testimony</u></a>	Provides for registration of real estate appraisal management companies with the real estate commission of the department of commerce and consumer affairs. Establishes standards and violations.	
<a href="#"><u>Status</u></a>		
<a href="#"><u>SB 1230</u></a>	RELATING TO TAXATION.	CPN, WAM
<a href="#"><u>Testimony</u></a>	Authorizes a tax on the transfer in ownership of a legal entity when the selling entity owns real property in Hawaii that is acquired by another individual or entity through the purchasing of an interest in the selling entity.	
<a href="#"><u>Status</u></a>		
<a href="#"><u>SB 1106</u></a>	RELATING TO TAXATION.	CPN, WAM
<a href="#"><u>Testimony</u></a>	Requires a buyer of real property located in Hawaii to furnish to the bureau of conveyances a tax clearance certificate issued from the department of taxation that certifies that the HARPTA withholding requirements were satisfied as a condition to recording a change in title on the real property.	
<a href="#"><u>Status</u></a>		

<u><a href="#">SB 1165</a></u> <u><a href="#">Testimony</a></u> <u><a href="#">Status</a></u>	RELATING TO GENERAL EXCISE TAX. Makes the GET exemption amendments for timeshare operators and condominium submanagers permanent.	CPN, WAM
<u><a href="#">SB 1107</a></u> <u><a href="#">Testimony</a></u> <u><a href="#">Status</a></u>	RELATING TO CONDOMINIUMS. Merges the condominium management education fund and the condominium education trust fund.	CPN, WAM
<u><a href="#">SB 850</a></u> <u><a href="#">Testimony</a></u> <u><a href="#">Status</a></u>	RELATING TO NOTARY PUBLIC SEALS. Requires a notary public to include on the notary public's stamp or seal the notary public's commission number.	CPN, JGO

**Decision Making to follow, if time permits.**

**FOR AMENDED HEARING NOTICES:** If the notice is an amended notice, measures that have been deleted are stricken through and measures that have been added are underscored. If there is a measure that is both underscored and stricken through, that measure has been deleted from the agenda.

**Persons wishing to testify should submit testimony in one of the following ways by 4:00 p.m. the day prior to the hearing:**

- In person: 1 copy of their testimony to the committee clerk, Room 231, State Capitol.
- By fax: Testimony may be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to which committee the testimony is being submitted and the date and time of the hearing.
- By Web: Testimony may be submitted online if less than 4MB in size, at <http://www.capitol.hawaii.gov/emailtestimony>.
- By Email: Testimony may be emailed if less than 5 pages in length, to the Committee at [CPNTestimony@Capitol.hawaii.gov](mailto:CPNTestimony@Capitol.hawaii.gov). Please indicate the measure, date and time of the hearing. Email sent to individual offices or any other Senate office will not be accepted.

**Please note: If you submit your written testimony after 4:30 p.m. the day prior to the hearing, please sign-in at the staff table to testify orally. A copy of your testimony may not be available during the hearing but will be posted online for the public after the hearing.**

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Please note: All testimony received by the Hawaii Senate will be posted on the Hawaii Legislature's Website. Documents made available through the Testimony hyperlink(s) above may not be posted until the start of the hearing.

Public Folder. A folder labeled "Public Folder" containing the measures and testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6916.

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Senator Rosalyn H. Baker  
Chair

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