# HOUSE OF REPRESENTATIVES THE TWENTY-FIFTH LEGISLATURE **REGULAR SESSION OF 2009**

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# NOTICE OF HEARING

DATE:

Monday, March 16, 2009

TIME:

2:00 p.m.

PLACE:

Conference Room 325

State Capitol

415 South Beretania Street

#### AGENDA

SB 301, SD2 (SSCR640) Status

RELATING TO THE HAWAII REGISTERED AGENTS ACT. Adopts provisions of the Model Registered Agents Act, which

streamlines business registration filings for registered agents who accept service of process on behalf of businesses in Hawaii, particularly commercial agents who are in the business of serving as

agents. (SD2)

SB 470

RELATING TO LIQUOR.

CPC/JUD, FIN

CPC/JUD, FIN

2009 MAR 13 A 10: 34

(SSCR755) Status

Makes various administrative, technical amendments to the liquor

license and liquor tax laws.

SB 887, SD1 (SSCR572)

RELATING TO ESCROW DEPOSITORIES.

CPC/JUD, FIN

Status

Revises the escrow depository law to: (1) clarify which escrow transactions are covered by the statute and which are not; (2) update the statute to adequately reflect the present day size of the transactions routinely handled by the industry; (3) provide for more flexibility in supervising and regulating the industry; and (4) ensure adequate

protection for the consumer. (SD1)

SB 1218, SD2 (SSCR721)

RELATING TO MORTGAGE LOAN ORIGINATORS.

CPC/JUD, FIN

Allows the commissioner of financial institutions to regulate, license, examine, and enforce laws regulating mortgage brokers and loan Status

originators. Repeals chapter 454, HRS, relating to mortgage brokers

and solicitors. (SD2)

HEARING CPC-JUD 03-16-09.docx



#### **DECISION MAKING TO FOLLOW**

Persons wishing to offer comments should submit testimony at least <u>24 hours</u> prior to the hearing with a transmittal cover indicating:

- Testifier's name with position/title and organization;
- The Committee the comments are directed to;
- The date and time of the hearing;
- · Measure number; and
- The number of copies the Committee is requesting.

While every effort will be made to copy, organize, and collate all testimony received, materials received on the day of the hearing or improperly identified or directed to the incorrect office, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 1 (one) copy to CPC Vice Chair, Room 316 in the State Capitol;

FAX: For comments less than 5 pages in length, transmit to CPC Vice Chair at 586-6221 (Oahu) or 1-800-535-3859

(Neighbor Islands); or

EMAIL: For comments less than 5 pages in length, transmit to CPC Vice Chair at <a href="mailto:CPCtestimony@Capitol.hawaii.gov">CPCtestimony@Capitol.hawaii.gov</a>.

Testimony submitted will be placed on the Legislative Web site after the hearing adjourns. This public posting of testimony on the Web site should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the CPC Committee Clerk at 586-6196 or email your request for an interpreter to <a href="https://example.com/HouseInterpreter@Capitol.hawaii.gov">HouseInterpreter@Capitol.hawaii.gov</a> at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at www.capitoltv.org OR call 550-8074.

Rep. Joh Riki Karamatsu

Chair

Rep. Robert N. Herkes

Chair