

STAND. COM. REP. NO.

1873

Honolulu, Hawaii

Apr. 24, 2009

RE: S.C.R. No. 53
S.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2009
State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which
was referred S.C.R. No. 53, S.D. 1, entitled:

"SENATE CONCURRENT RESOLUTION REQUESTING THE AUDITOR TO
CONDUCT A SUNRISE REVIEW OF THE REGULATION OF REAL ESTATE
APPRAISAL MANAGEMENT COMPANIES,"

begs leave to report as follows:

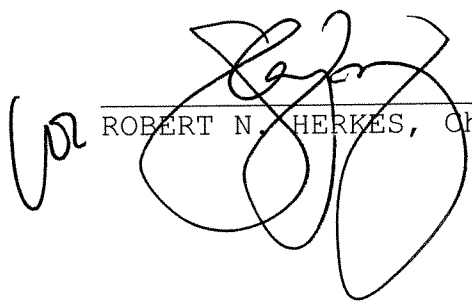
The purpose of this concurrent resolution is to request that
the Auditor perform a sunrise review of real estate appraisal
management companies and assess whether the enactment of the
regulatory measure contained in S.B. No. 1606 is consistent with
the policies set forth in section 26H-2, Hawaii Revised Statutes.

The Real Estate Commission and the Hawaii Association of
Realtors submitted testimony in support. The Appraisal Institute,
Hastings, Conboy, Braig & Associates, Ltd., John Child & Company,
and ACM Consultants, Inc. submitted testimony with comments on
this concurrent resolution.

As affirmed by the record of votes of the members of your
Committee on Consumer Protection & Commerce that is attached to
this report, your Committee concurs with the intent and purpose of
S.C.R. No. 53, S.D. 1, and recommends its adoption.



Respectfully submitted on
behalf of the members of the
Committee on Consumer
Protection & Commerce,



ROBERT N. HERKES, Chair

