

STAND. COM. REP. NO.

1364

Honolulu, Hawaii

APR 16 2009

RE: S.C.R. No. 39  
S.D. 1

Honorable Colleen Hanabusa  
President of the Senate  
Twenty-Fifth State Legislature  
Regular Session of 2009  
State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred  
S.C.R. No. 39, S.D. 1, entitled:

"SENATE CONCURRENT RESOLUTION URGING THE GOVERNOR TO INCLUDE  
THE KUKUI GARDENS AFFORDABLE HOUSING PROJECT IN THE STATE'S  
LIST OF SHOVEL-READY PROJECTS FOR THE PRESIDENT'S PROPOSED  
ECONOMIC STIMULUS PLAN,"

begs leave to report as follows:

The purpose of this measure is to urge the Governor to  
include Kukui Gardens in the State's list of projects submitted  
for inclusion in the President's proposed economic stimulus plan.

Your Committee received three written comments on this  
measure. The written comments may be reviewed on the  
Legislature's website.

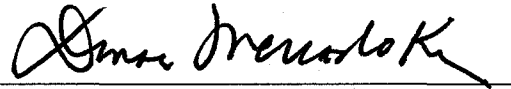
Your Committee finds that it is necessary to preserve the  
Kukui Gardens affordable housing project due to the State's  
diminishing supply of affordable housing. Currently, the company  
that owns Kukui Gardens has plans to convert half of the  
affordable housing units into market-rate housing and to sell the  
other half to the nonprofit Ecumenical Association for Housing, an  
organization that intends to preserve its portion as affordable  
housing. With the recent sluggish economy, however, investors,  
developers, and funding sources are hesitant to assist the  
Ecumenical Association for Housing. Your Committee believes that  
the President's economic stimulus plan is the ideal source of



funding to assist the Ecumenical Association for Housing to preserve Kukui Gardens as affordable housing.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee concurs with the intent and purpose of S.C.R. No. 39, S.D. 1, and recommends its adoption.

Respectfully submitted on  
behalf of the members of the  
Committee on Ways and Means,



DONNA MERCADO KIM, Chair



