

STAND. COM. REP. NO. 1880

Honolulu, Hawaii

April 27, 2009

RE: S.C.R. No. 174
S.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2009
State of Hawaii

Sir:

Your Committee on Housing, to which was referred S.C.R. No. 174, S.D. 1, entitled:

"SENATE CONCURRENT RESOLUTION REQUESTING FEDERAL PROGRAMS FANNIE MAE AND FREDDIE MAC TO ALLOW SPECIAL RECONSIDERATION FOR A PRICING AND POLICIES EXCEPTION TO THE HAWAII REAL ESTATE MARKET AND FOR FIRST-TIME HOMEBUYERS WITH REGARD TO LOANS DELIVERED ON HAWAII CONDOMINIUMS,"

begs leave to report as follows:

The purpose of this concurrent resolution is to request Fannie Mae and Freddie Mac to allow special reconsideration for a pricing and policies exception to the Hawaii real estate market and for first-time homebuyers with regard to loans delivered on Hawaii condominiums.

The Hawaii Bankers Association, Hawaii Credit Union League, Hawaii HomeOwnership Center, Hawaii Association of REALTORS, and Mortgage Bankers Association of Hawaii supported this concurrent resolution.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee concurs with the intent and purpose of S.C.R. No. 174, S.D. 1, and recommends its adoption.

SCR174 SD1 HSCR HSG HMS 2009-3868



Respectfully submitted on
behalf of the members of the
Committee on Housing,

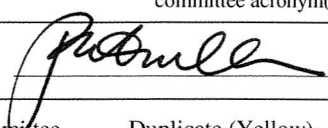
Rida Cabanilla

RIDA CABANILLA, Chair



State of Hawaii
House of Representatives
The Twenty-fifth Legislature

Record of Votes of the Committee on Housing

Bill/Resolution No.: SCR 174 SBI	Committee Referral: HSG	Date: 4.22.09		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
HSG Members	Ayes	Ayes (WR)	Nays	Excused
1. CABANILLA, Rida (C)	✓			
2. CHONG, Pono (VC)	✓			
3. CHANG, Jerry L.	✓			
4. COFFMAN, Denny	✓			
5. HAR, Sharon E.				✓
6. HERKES, Robert N.				✓
7. ITO, Ken	✓			
8. LEE, Chris				✓
9. LUKE, Sylvia	✓			
10. MORITA, Hermina M.				✓
11. SAGUM, Roland D., III	✓			
12. CHING, Corinne W.L.	✓			
13. THIELEN, Cynthia	✓			
TOTAL (13)	12	0	0	4
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: 				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				