

STAND. COM. REP. NO. 1628

Honolulu, Hawaii

Apr: 19, 2009

RE: S.B. No. 947
S.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2009
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 947, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO UNEMPLOYMENT CONTRIBUTION RATES,"

begs leave to report as follows:

The purpose of this bill is to conform the State Unemployment Insurance Law to federal law by:

- (1) Ensuring that the State's experience rating system is applied uniformly to all business transfers, whether total or partial, or mandatory or voluntary; and
- (2) Amending a citation of federal law to reflect the correct section of the Internal Revenue Code, as amended.


The Department of Labor and Industrial Relations supported this bill.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 947, S.D. 1, and recommends that it pass Third Reading.

SB947 SD1 HSCR FIN HMS 2009-3580



Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



