

Honolulu, Hawaii

FEB 20 2009

RE: S.B. No. 91
S.D. 1

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fifth State Legislature
Regular Session of 2009
State of Hawaii

Madam:

Your Committee on Economic Development and Technology, to which was referred S.B. No. 91 entitled:

"A BILL FOR AN ACT RELATING TO COMMUNITY-BASED ECONOMIC DEVELOPMENT,"

begs leave to report as follows:

The purpose of this measure is to authorize the Hawaii community-based economic development revolving fund to receive funding from any source and reduces the maximum balance amount and interest rates for loans received under chapter 210D, Hawaii Revised Statutes.

This measure also amends the definition of "community of interest" in section 210D-2, Hawaii Revised Statutes, to allow for broader representation of persons who share a common economic interest who do not necessarily live in the same geographic region.

Testimony in support of this measure was submitted by the Department of Business, Economic Development, and Tourism, the Office of Hawaiian Affairs, the Hawaii Alliance for Community Based Economic Development, the Hawaii Alliance of Nonprofit Organizations, the Malu'ohai Residents Association, and one individual. Written testimony presented to the Committee may be reviewed on the Legislature's website.

Your Committee finds that it is fiscally responsible to authorize the Hawaii community-based economic development




revolving fund to receive monies from sources other than the general fund. Your Committee also finds that this is the right time to revise chapter 210D, Hawaii Revised Statutes, in order for community-based organizations to keep pace with our changing economy in order to meet the challenges of the most distressed communities.

Your Committee has amended this measure by making a technical, nonsubstantive amendment for the purpose of clarity.

As affirmed by the record of votes of the members of your Committee on Economic Development and Technology that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 91, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 91, S.D. 1, and be referred to the Committee on Ways and Means.

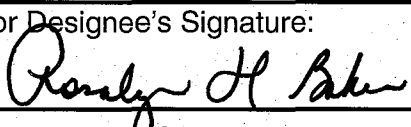
Respectfully submitted on
behalf of the members of the
Committee on Economic
Development and Technology,


CAROL FUKUNAGA, Chair



The Senate
 Twenty-Fifth Legislature
 State of Hawaii

Record of Votes
Committee on Economic Development and Technology
EDT

Bill / Resolution No.:* SB 91	Committee Referral: EDT, WAm	Date: 2-9-09		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
FUKUNAGA, Carol (C)	✓			
BAKER, Rosalyn H. (VC)	✓			
HEE, Clayton				✓
IGE, David Y.	✓			
SLOM, Sam	✓			
TOTAL	4	-	-	1
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes