

STAND. COM. REP. NO. **684**

Honolulu, Hawaii

MAR - 6 2009

RE: S.B. No. 863
S.D. 2

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fifth State Legislature
Regular Session of 2009
State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 863, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to authorize the Hawaii Housing and Finance Development Corporation to modify and amend development agreements with eligible developers.

The measure also authorizes the collection of fees to cover administrative expenses and makes housekeeping amendments to delete incorrect references to "public" housing.

Your Committee finds that the corresponding provision relating to the authority to modify and amend development agreements in chapter 201G, Hawaii Revised Statutes, under the Housing and Community Development Corporation of Hawaii, was not included in chapter 201H, Hawaii Revised Statutes, under the Hawaii Housing Finance and Development Corporation, when chapter 201G was replaced by chapter 201H in 2006. This bill rectifies that omission.

Your Committee further finds that this bill also clarifies the Hawaii Housing and Finance Development Corporation's authority to establish and collect reasonable application or service fees for loans, grants, or other affordable housing financing and development assistance programs, by amending the Corporation's

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general powers accordingly. Your Committee believes that the service fees will allow the Corporation to recover its administrative costs of running its programs to preserve its financial assets for developing and preserving affordable housing statewide.

Your Committee has amended the measure by making technical nonsubstantive amendments for the purposes of clarity and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 863, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 863, S.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,




DONNA MERCADO KIM, Chair



The Senate
 Twenty-Fifth Legislature
 State of Hawaii

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:*	Committee Referral:	Date:		
SB 863 SD1	EDH, WAM	2/25/09		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
KIM, Donna Mercado (C)	/			
TSUTSUI, Shan S. (VC)	/			
CHUN OAKLAND, Suzanne	/			
ENGLISH, J. Kalani	/			
FUKUNAGA, Carol				/
GALUTERIA, Brickwood	/			
HEE, Clayton				/
HOOSER, Gary L.	/			
KIDANI, Michelle N.				/
KOKUBUN, Russell S.	/			
TOKUDA, Jill N.	/			
HEMMINGS, Fred				/
TOTAL	8			4
Recommendation:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
				
Distribution:				
Original File with Committee Report	Yellow Clerk's Office	Pink Drafting Agency	Goldenrod Committee File Copy	

*Only one measure per Record of Votes