

STAND. COM. REP. NO. 1139

Honolulu, Hawaii

March 24, 2009

RE: S.B. No. 862  
S.D. 2

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fifth State Legislature  
Regular Session of 2009  
State of Hawaii

Sir:

Your Committee on Housing, to which was referred S.B. No. 862, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this bill is to assist the Hawaii Housing Finance and Development Corporation (HHFDC) in its collection of the amounts owing to it under shared appreciation equity and other liens when the property is sold or foreclosed upon. To further facilitate collection, this bill also requires HHFDC to receive written notice of an intent to foreclose 45 days prior to commencement of the foreclosure proceedings.

HHFDC and the Honolulu Department of Community Services supported this bill. The Office of Hawaiian Affairs supported the intent of this bill.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 862, S.D. 2, and recommends that it pass Second Reading and be referred to the Committee on Finance.



Respectfully submitted on  
behalf of the members of the  
Committee on Housing,



---

RIDA CABANILLA, Chair



State of Hawaii  
House of Representatives  
The Twenty-fifth Legislature

HSCR 1139

**Record of Votes of the Committee on Housing**

| <b>Bill/Resolution No.:</b><br>SB 862 SD2  | <b>Committee Referral:</b><br>HSG, FIN | <b>Date:</b><br>3-18-09 |      |         |
|--|--|-------------------------|------|---------|
| <input type="checkbox"/> The committee is reconsidering its previous decision on the measure.  |  |                         |      |         |
| <b>The recommendation is to:</b> <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold<br><input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit) |  |                         |      |         |
| HSG Members  | Ayes                                   | Ayes (WR)               | Nays | Excused |
| 1. CABANILLA, Rida (C)   | y                                      |                         |      |         |
| 2. CHONG, Pono (VC)  | y                                      |                         |      |         |
| 3. CHANG, Jerry L.   | y                                      |                         |      |         |
| 4. COFFMAN, Denny  | y                                      |                         |      |         |
| 5. HAR, Sharon E.  | y                                      |                         |      |         |
| 6. HERKES, Robert N.   |  |                         |      | x       |
| 7. ITO, Ken  | y                                      |                         |      |         |
| 8. LEE, Chris  | y                                      |                         |      |         |
| 9. LUKE, Sylvia  | y                                      |                         |      |         |
| 10. MORITA, Hermina M.   | y                                      |                         |      |         |
| 11. SAGUM, Roland D., III  | y                                      |                         |      |         |
| 12. CHING, Corinne W.L.  | y                                      |                         |      |         |
| 13. THIELEN, Cynthia   |  |                         |      | x       |
| <b>TOTAL (13)</b>  | 11                                     |                         |      | 2       |
| <b>The recommendation is:</b> <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted<br>If joint referral, _____ did not support recommendation.<br><span style="margin-left: 150px;">committee acronym(s)</span>  |  |                         |      |         |
| <b>Vice Chair's or designee's signature:</b> _____<br>   |  |                         |      |         |
| <b>Distribution:</b> Original (White) – Committee    Duplicate (Yellow) – Chief Clerk's Office    Duplicate (Pink) – HMSO  |  |                         |      |         |