

Honolulu, Hawaii

MAR 06 2009

RE: S.B. No. 773
S.D. 2

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fifth State Legislature
Regular Session of 2009
State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 773, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to appropriate funds for various housing and homeless projects in recognition of the possible federal funding under the American Recovery and Reinvestment Act of 2009.

The measure also expedites the processing and issuance of building permits for affordable housing projects to assist developers contracting for third party review and certification.

Your Committee received three written comments on this measure. The written comments may be reviewed on the Legislature's website.

Your Committee finds that the American Recovery and Reinvestment Act of 2009, Pub.L. 111-5, combines tax relief and government spending totaling \$787,000,000,000 to jump start the nation's economy. Hawaii will be eligible to receive a portion of the federal funding through formula grants and competitive applications. Your Committee further finds that the federal funds could supplement the State's continued efforts to assist the homeless, rehabilitate aging public housing stock, and build and maintain affordable housing. Your Committee believes this measure will address critical housing and homeless issues that affect the



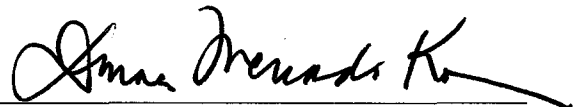
State and, to the extent possible, permit the use of federal funds to accomplish these goals.

Your Committee has amended the measure by:

- (1) Deleting the provisions Part II and Part III of the measure relating to the rental housing trust fund and the dwelling unit revolving fund;
- (2) Retaining in the law the thirty per cent earmarked for the rental housing trust fund from conveyance tax proceeds;
- (3) Deleting all authorizations for general obligation bonds; and
- (4) Making technical, nonsubstantive changes for the purposes of clarity and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 773, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 773, S.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,

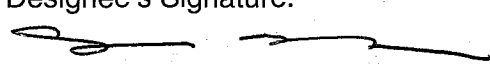


DONNA MERCADO KIM, Chair



The Senate
Twenty-Fifth Legislature
State of Hawaii

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:*	Committee Referral:	Date:		
SB 773, SPI	EPH, WAM	MAR 2, 2009		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input type="checkbox"/> Pass, unamended 2312	<input checked="" type="checkbox"/> Pass, with amendments 2311	<input type="checkbox"/> Hold 2310		
<input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
KIM, Donna Mercado (C)	/			
TSUTSUI, Shan S. (VC)	/			
CHUN OAKLAND, Suzanne	/			
ENGLISH, J. Kalani	/			
FUKUNAGA, Carol	/			
GALUTERIA, Brickwood	/			
HEE, Clayton	/			
HOOSER, Gary L.	/			
KIDANI, Michelle N.	/			
KOKUBUN, Russell S.				/
TOKUDA, Jill N.	/			
HEMMINGS, Fred	/			
TOTAL	11	0	0	1
Recommendation:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
				
Distribution:				
Original File with Committee Report	Yellow Clerk's Office	Pink Drafting Agency	Goldenrod Committee File Copy	

*Only one measure per Record of Votes