

STAND. COM. REP. NO.

1683

Honolulu, Hawaii

April 9, 2009

RE: S.B. No. 521
S.D. 2
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2009
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 521, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO REAL PROPERTY,"

begs leave to report as follows:

The purpose of this bill is to enable the counties to make more accurate real property tax assessments by requiring the registrar of the Bureau of Conveyances to provide without charge, within ten days after each week, an image and index of all instruments and documents that have been recorded that week. This bill further stipulates that the counties will agree upon one county to serve as the clearinghouse to receive this weekly information and forward it to the other counties without charge.


The Hawaii County Finance Department, City and County of Honolulu, Maui Real Property Tax Division, and Dowling Company, Inc., supported this bill. The Department of Land and Natural Resources opposed this bill.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 521, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

SB521 HD1 HSCR FIN HMS 2009-3667



Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



