

STAND. COM. REP. NO. 1127

Honolulu, Hawaii

March 24, 2009

RE: S.B. No. 39

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2009
State of Hawaii

Sir:

Your Committee on Higher Education, to which was referred
S.B. No. 39 entitled:

"A BILL FOR AN ACT RELATING TO REPORTS ON THE HAWAII CANCER
RESEARCH SPECIAL FUND,"

begs leave to report as follows:

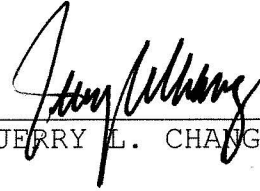
The purpose of this bill is to ensure fiscal transparency and
accountability by requiring the University of Hawaii (UH) to
report semi-annually to the Legislature on the moneys in the
Hawaii Cancer Research Special Fund, including deposits,
expenditures, and other transactions.

UH, the High Technology Development Corporation, and a
concerned individual supported this bill.

As affirmed by the record of votes of the members of your
Committee on Higher Education that is attached to this report,
your Committee is in accord with the intent and purpose of S.B.
No. 39 and recommends that it pass Second Reading and be referred
to the Committee on Finance.



Respectfully submitted on
behalf of the members of the
Committee on Higher Education,



JERRY L. CHANG, Chair



