

STAND. COM. REP. NO. 1037

Honolulu, Hawaii

March 20, 2009

RE: S.B. No. 301  
S.D. 2

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fifth State Legislature  
Regular Session of 2009  
State of Hawaii

Sir:

Your Committees on Consumer Protection & Commerce and  
Judiciary, to which was referred S.B. No. 301, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII REGISTERED AGENTS  
ACT,"

beg leave to report as follows:

The purpose of this measure is to adopt the Model Registered  
Agents Act and thereby standardize requirements relating to  
registered agents of business entities.

Your Committees received testimony in support of the measure  
from the Commission to Promote Uniform Legislation and CT  
Corporation.

Your Committees find that entities registered to do business  
in the State are required to have a registered agent who is  
located in the State to accept service of process. The agent is  
often a company that acts as the registered agent for many other  
entities in the State. This measure, by creating a registry of  
commercial agents, wherein, the agent notes the changes in the  
agent's own registration, will relieve the business entities whom  
the agent represents from having to individually note, in their  
own registration, changes in the name, address, or other  
information of the commercial agent. Your Committees find that  
eight other states have adopted this model act and believe that  
this measure will save both the registrants and the Business  
Registration Division of the Department of Commerce and Consumer

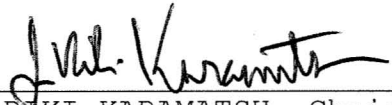
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Affairs significant amounts of time and expense when a business changes its commercial agents.

As affirmed by the records of votes of the members of your Committees on Consumer Protection & Commerce and Judiciary that are attached to this report, your Committees are in accord with the intent and purpose of S.B. No. 301, S.D. 2, and recommend that it pass Second Reading and be referred to the Committee on Finance.

Respectfully submitted on behalf of the members of the Committees on Consumer Protection & Commerce and Judiciary,



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JON RIKI KARAMATSU, Chair



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ROBERT N. HERKES, Chair





