

STAND. COM. REP. NO. 8

Honolulu, Hawaii

FEB 09 2009

RE: S.B. No. 1674
S.D. 1

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fifth State Legislature
Regular Session of 2009
State of Hawaii

Madam:

Your Committee on Higher Education, to which was referred
S.B. No. 1674 entitled:

"A BILL FOR AN ACT RELATING TO THE UNIVERSITY OF HAWAII,"

begs leave to report as follows:

The purpose of this measure is to amend Act 161, Session Laws
of Hawaii 2007, to:

- (1) Increase the revenue bonds authorized by Act 161 from
\$100,000,000 to \$150,000,000; and
- (2) Extend the lapse dates of the appropriations from the
revenue bonds to June 30, 2013, for the initial
\$100,000,000 authorization, and to June 30, 2015, for
the additional \$50,000,000 authorization.

Testimony in support of this measure was submitted by the
University of Hawaii and the Pacific Resource Partnership.

Your Committee finds that the additional bond issuance
authorization in this measure will enable the University to
address its growing facility needs and major repair and
maintenance requirements in a timelier manner. These include an
estimated \$202,000,000 in projects that the Board of Regents has
approved as projects for which the revenue bond proceeds may be
used.

Your Committee has amended this measure by:

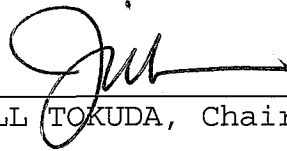
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- (1) Deleting the specific listed projects to be financed through the revenue bonds to allow the University more flexibility in determining the final priority list; and
- (2) Requiring the University to include a detailed listing and description of all projects to be funded through the revenue bonds as part of its notification to the Legislature of the issuance of the additional revenue bonds.

As affirmed by the record of votes of the members of your Committee on Higher Education that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1674, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 1674, S.D. 1, and be referred to the Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Higher Education,



JILL TOKUDA, Chair



The Senate
Twenty-Fifth Legislature
State of Hawaii

Record of Votes
Committee on Higher Education
HRE

Bill / Resolution No.:* SB1674	Committee Referral: HRE, WAM	Date: 2/3/09
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The committee is reconsidering its previous decision on this measure.
If so, then the previous decision was to: _____

The Recommendation is:

Pass, unamended 2312 Pass, with amendments 2311 Hold 2310 Recommit 2313

Members	Aye	Aye (WR)	Nay	Excused
TOKUDA, Jill N. (C)	/			
SAKAMOTO, Norman (VC)				/
BAKER, Rosalyn H.	/			
KOKUBUN, Russell S.	/			
TAKAMINE, Dwight Y.	/			
TANIGUCHI, Brian T.	/			
SLOM, Sam	/			
TOTAL	6			1

Recommendation: Adopted Not Adopted

Chair's or Designee's Signature:
Russell S. Foltz

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*Only one measure per Record of Votes