

STAND. COM. REP. NO. 1633

Honolulu, Hawaii

Apr: 19, 2009

RE: S.B. No. 164

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2009
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 164
entitled:

"A BILL FOR AN ACT RELATING TO THE FEDERAL GRANTS SEARCH,
DEVELOPMENT, AND APPLICATION REVOLVING FUND,"

begs leave to report as follows:

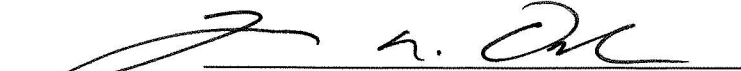
The purpose of this bill is to expand the use of funds in the
Federal Grants Search, Development, and Application Revolving Fund
(Fund) to monitor grant execution, ensure compliance with grant
requirements, and audit grant expenditures. This bill also
renames the Fund to the "Federal Grants Revolving Fund."

The Department of Education supported this bill. The
Department of Budget and Finance opposed this measure.

As affirmed by the record of votes of the members of your
Committee on Finance that is attached to this report, your
Committee is in accord with the intent and purpose of S.B. No. 164
and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



