

STAND. COM. REP. NO. 1729

Honolulu, Hawaii

April 9, 2009

RE: S.B. No. 1268  
S.D. 2  
H.D. 1

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fifth State Legislature  
Regular Session of 2009  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1268, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO AFFORDABLE HOUSING,"

begs leave to report as follows:

The purpose of this bill is to encourage the development of affordable housing by the Department of Hawaiian Home Lands (DHHL) by:

- (1) Authorizing the counties to issue affordable housing credits to DHHL, and to deny or approve a request for the transfer or assignment of those credits by DHHL; and
- (2) Providing that the credits are to be issued on a one-for-one basis and limiting the application of the credits to the same county in which the credits were earned to satisfy affordable housing obligations imposed by the county.

The Hawaiian Homes Commission, DHHL, Office of Hawaiian Affairs, Land Use Research Foundation of Hawaii, Council for Native Hawaiian Advancement, Hawaii Developers' Council, Building Industry Association of Hawaii, Maluohai Residents' Association, The Chamber of Commerce of Hawaii, Sovereign Councils of the Hawaiian Homelands Assembly, and Dowling Company, Inc., supported this bill. The Mayor of the County of Hawaii, Department of

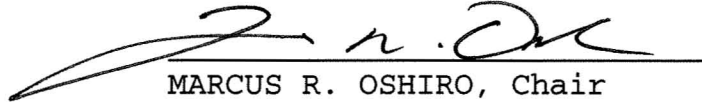
SB1268 HD1 HSCR FIN HMS 2009-3694



Planning and Permitting of the City and County of Honolulu, and Gentry Homes, Ltd., submitted comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1268, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
MARCUS R. OSHIRO, Chair



