

STAND. COM. REP. NO.

937

Honolulu, Hawaii

March 6, 2009

RE: H.B. No. 681
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2009
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 681, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE TRANSIENT ACCOMMODATIONS TAX,"

begs leave to report as follows:

The purpose of this bill is to require that not less than 40 percent of moneys allocated to the Tourism Special Fund from the Transient Accommodations Tax be used for tourism product development and cultural programs.

The Department of Business, Economic Development, and Tourism, Hawaii Business Roundtable, and Hawaii Hotel & Lodging Association opposed this bill. The Hawaii Tourism Authority and Tax Foundation of Hawaii offered comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 681, H.D. 1, and recommends that it pass Third Reading.

HB681 HD1 HSCR FIN HMS 2009-2863



Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



