STAND. COM. REP. NO. 476

Honolulu, Hawaii Fe-919, 2009

RE: H.B. No. 427 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2009 State of Hawaii

Sir:

Your Committee on Energy & Environmental Protection, to which was referred H.B. No. 427 entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS TO ASSIST ONE PLANET PACIFIC ENERGY, LLC, A PROCESSING ENTERPRISE,"

begs leave to report as follows:

The purpose of this bill is to encourage the development of alternative energy and renewable fuel technologies by authorizing the issuance of \$35,000,000 in special purpose revenue bonds (SPRBs) for One Planet Pacific Energy, LLC, to build a gasification facility adjoining the construction and demolition material solid waste landfill located in Nanakuli on the island of Oahu.

The Department of Budget and Finance and One Planet Pacific Energy, LLC, testified in support of this bill.

Your Committee has amended this bill by:

- (1) Increasing the authorized issuance of SPRBs from \$35,000,000 to \$40,000,000; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style, including changing the lapse date of authorization from June 30, 2015, to June 30, 2014, to maintain consistency with the statutory

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requirement that no authorization may be made for a period exceeding five years of its enactment.

As affirmed by the record of votes of the members of your Committee on Energy & Environmental Protection that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 427, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 427, H.D. 1, and be referred to the Committee on Finance.

> Respectfully submitted on behalf of the members of the Committee on Energy & Environmental Protection,

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HERMINA MORITA, Chair



## H648 476

## State of Hawaii House of Representatives The Twenty-fifth Legislature

## Record of Votes of the Committee on Energy & Environmental Protection

Bill/Resolution No.:	Committee Referral:		Date:	
HB 427 EEP, FIN		2	17-09	
□ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <ul> <li>Pass, unamended (as is)</li> <li>Pass, with amendments (HD)</li> <li>Hold</li> <li>Pass short form bill with HD to recommit for future public hearing (recommit)</li> </ul>				
EEP Members	Ayes	Ayes (WR)	Nays	Excused
1. MORITA, Hermina M. (C)				
2. COFFMAN, Denny (VC)				
3. CABANILLA, Rida				
4. CHANG, Jerry L.				
CHANG, JEITY L.				V
5. CHONG, Pono				
6. HAR, Sharon E.				$\checkmark$
7. HERKES, Robert N.				~
8. ITO, Ken				
9. LEE, Chris				
10. LUKE, Sylvia				~
IV. LOKE, Sylvia				-
11. SAGUM, Roland D., III				$\checkmark$
12. CHING, Corinne W.L.	$\checkmark$			
13. THIELEN, Cynthia				
TOTAL (13)	7	0	0	6
The recommendation is:       D       Adopted       I       Not Adopted         If joint referral,				
Vice Chair's or designee's signature: Coffman				
Distribution:       Original (White) – Committee       Duplicate (Yellow) – Chief Clerk's Office       Duplicate (Pink) – HMSO				