

STAND. COM. REP. NO.

945

Honolulu, Hawaii

MAR 25 2009

RE: H.B. No. 426

H.D. 1

Honorable Colleen Hanabusa  
President of the Senate  
Twenty-Fifth State Legislature  
Regular Session of 2009  
State of Hawaii

Madam:

Your Committee on Energy and Environment, to which was referred H.B. No. 426, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST SEAWATER AIR CONDITIONING PROJECTS ON OAHU,"

begs leave to report as follows:

The purpose of this measure is to promote renewable energy development in Hawaii by authorizing the issuance of up to \$30,000,000 in special purpose revenue bonds to assist Honolulu Seawater Air Conditioning, LLC, in designing and constructing a district cooling project.

Testimony in support of this measure was submitted by two private organizations. Written testimony presented to your Committee may be reviewed on the Legislature's website.

Your Committee finds that the Legislature previously authorized a total of \$100,000,000 in special purpose revenue bonds for this project. This measure authorizes an additional sum, due to cost increases for various systems' components, findings made during the final design, and general inflation since 2003. Notwithstanding these cost increases, your Committee finds that assisting this project continues to be worthwhile both economically and environmentally.

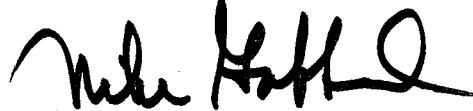
As affirmed by the record of votes of the members of your Committee on Energy and Environment that is attached to this

2009-1817 SSCR SMA.doc



report, your Committee is in accord with the intent and purpose of H.B. No. 426, H.D. 1, and recommends that it pass Second Reading and be referred to the Committee on Ways and Means.

Respectfully submitted on  
behalf of the members of the  
Committee on Energy and  
Environment,



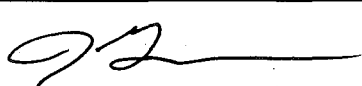
---

MIKE GABBARD, Chair



The Senate  
 Twenty-Fifth Legislature  
 State of Hawaii

**Record of Votes**  
**Committee on Energy and Environment**  
**ENE**

Bill / Resolution No.:*	Committee Referral:	Date:		
HB 426 HD1	ENE, WAM	3 -17-9		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input checked="" type="checkbox"/> Pass, unamended 2312	<input type="checkbox"/> Pass, with amendments 2311	<input type="checkbox"/> Hold 2310		
<input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
GABBARD, Mike (C)	✓			
ENGLISH, J. Kalani (VC)				✓
GREEN, M.D., Josh	✓			
HOOSER, Gary L.	✓			
IHARA, Jr., Les	✓			
KOKUBUN, Russell S.				✓
HEMMINGS, Fred				✓
<b>TOTAL</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>3</b>
Recommendation:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
				
Distribution:				
Original File with Committee Report	Yellow Clerk's Office	Pink Drafting Agency	Goldenrod Committee File Copy	

\*Only one measure per Record of Votes