

STAND. COM. REP. NO.

952

Honolulu, Hawaii

March 6, 2009

RE: H.B. No. 271

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2009
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 271
entitled:

"A BILL FOR AN ACT RELATING TO REAL PROPERTY,"

begs leave to report as follows:

The purpose of this bill is to streamline real estate
transactions and facilitate public access to real estate documents
by:

- (1) Permitting the registrar of the Bureau of Conveyances of
the Department of Land and Natural Resources (DLNR) to
accept electronic documents with electronic signatures
for recording and to consider such documents as equally
valid as manually signed documents; and
- (2) Requiring DLNR to establish electronic recording
standards and practices.

DLNR, the State of Hawaii Commission to Promote Uniform
Legislation, and Hawaii Association of Realtors supported this
bill.

As affirmed by the record of votes of the members of your
Committee on Finance that is attached to this report, your
Committee is in accord with the intent and purpose of H.B. No. 271
and recommends that it pass Third Reading.

HB271 HSCR FIN HMS 2009-2867



Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



