

Honolulu, Hawaii

March 6, 2009

RE: H.B. No. 1829
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2009
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1829 entitled:

"A BILL FOR AN ACT RELATING TO ECONOMIC STIMULUS,"

begs leave to report as follows:

The purpose of this bill is to allow Hawaii to use federal funds from the American Recovery and Reinvestment Act at the earliest practicable time, by requiring the state Director of Finance to release state matching funds:

- (1) For county projects within 15 days of the receipt of federal funds; and
- (2) For state projects within 30 days of the receipt of federal funds.

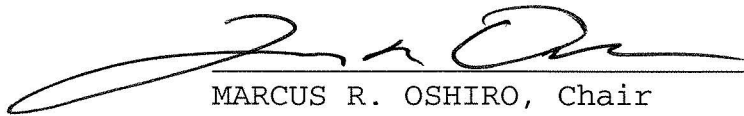
The Hawaii Government Employees Association supported this bill. The Department of Budget and Finance and City and County of Honolulu Department of Budget and Fiscal Services commented on this measure.

Your Committee has amended this bill by replacing references to an economic stimulus plan with the name of the new Public Law, the American Recovery and Reinvestment Act. Technical, nonsubstantive amendments were also made for clarity, consistency, and style.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1829, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1829, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



MARCUS R. OSHIRO, Chair



