

STAND. COM. REP. NO.

855

Honolulu, Hawaii

March 6, 2009

RE: H.B. No. 1628
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2009
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1628 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST BIOENERGY HAWAII, LLC,"

begs leave to report as follows:

The purpose of this bill is to authorize the issuance of up to \$100,000,000 in special purpose revenue bonds to assist BioEnergy Hawaii, LLC.

BioEnergy Hawaii, LLC, and Pacific Waste, Inc., testified in support of this bill. The Department of Budget and Finance submitted comments.

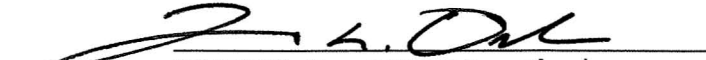
Your Committee has amended this bill by changing the effective date to July 1, 2009.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1628, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1628, H.D. 1.

HB1628 HD1 HSCR FIN HMS 2009-2640



Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



