

Honolulu, Hawaii

May 1, 2009

RE: H.B. No. 1627
H.D. 2
S.D. 2
C.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2009
State of Hawaii

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fifth State Legislature
Regular Session of 2009
State of Hawaii

Sir and Madam:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 1627, H.D. 2, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this bill is to support the development of alternative energy in the state by authorizing the issuance of up to \$40,000,000 in special purpose revenue bonds to assist Carbon Diversion Inc. with the establishment of cogeneration and related energy-production facilities at various locations in the state.

Your Committee on Conference has amended this measure by:



- (1) Changing its effective date to July 1, 2009; and
- (2) Making technical, nonsubstantive amendments for style, clarity, and consistency.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 1627, H.D. 2, S.D. 2, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 1627, H.D. 2, S.D. 2, C.D. 1.

Respectfully submitted on behalf of the managers:

ON THE PART OF THE SENATE

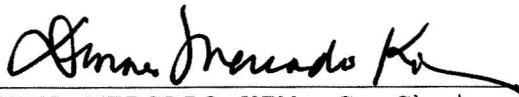
ON THE PART OF THE HOUSE



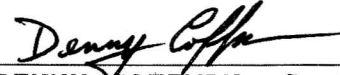
MIKE GABBARD, Chair



HERMINA MORITA, Co-Chair



DONNA MERCADO KIM, Co-Chair



DENNY COFFMAN, Co-Chair



