

STAND. COM. REP. NO. 728

Honolulu, Hawaii

March 6, 2009

RE: H.B. No. 1218
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2009
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1218 entitled:

"A BILL FOR AN ACT RELATING TO CAPITAL IMPROVEMENT PROJECTS,"

begs leave to report as follows:

The purpose of this bill is to appropriate \$50,000,000 in general obligation bond funds for state capital improvement projects within each county with the requirement that each relevant county appropriate an equal amount for county capital improvement projects.

A member of the Maui County Council provided comments on this measure.

Your Committee has amended this bill by:


- (1) Removing the amount of general obligation bonds authorized and appropriated for state capital improvement projects; and
- (2) Changing the effective date to July 1, 2020, to encourage further discussion.

HB1218 HD1 HSCR FIN HMS 2009-2410



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1218, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1218, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



