

STAND. COM. REP. NO. 229

Honolulu, Hawaii

Feb 13, 2009

RE: H.B. No. 1071

H.D. 1

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fifth State Legislature  
Regular Session of 2009  
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 1071 entitled:

"A BILL FOR AN ACT RELATING TO MORTGAGE SERVICERS,"

begs leave to report as follows:

The purpose of this bill is to establish within the Department of Commerce and Consumer Affairs (DCCA) a licensure and regulation system over mortgage servicers of residential mortgage loans secured by residential real property located in Hawaii.

DCCA testified in support of this bill. The Hawaii Financial Services Association supported the intent of this measure.

Your Committee has amended this bill by:

- (1) Placing the responsibility for licensing mortgage servicers under DCCA's Professional and Vocational Licensing Division, instead of the Division of Financial Institutions; and
- (2) Making technical, nonsubstantive amendments for style, clarity, and consistency.

HB1071 HD1 HSCR HSG HMS 2009-2111



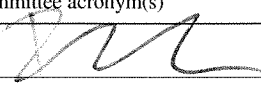
As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1071, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1071, H.D. 1, and be referred to the Committee on Consumer Protection & Commerce.

Respectfully submitted on  
behalf of the members of the  
Committee on Housing,

  
RIDA CABANILLA, Chair



**Record of Votes of the Committee on Housing**

<b>Bill/Resolution No.:</b> HB 1071	<b>Committee Referral:</b> HSG, CPC, FIN	<b>Date:</b> 2-11-09		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
<b>The recommendation is to:</b> <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
<b>HSG Members</b>	<b>Ayes</b>	<b>Ayes (WR)</b>	<b>Nays</b>	<b>Excused</b>
1. CABANILLA, Rida (C)	X			
2. CHONG, Pono (VC)	Y			
3. CHANG, Jerry L.				X
4. COFFMAN, Denny	Y			
5. HAR, Sharon E.	X			
6. HERKES, Robert N.				X
7. ITO, Ken	Y			
8. LEE, Chris	X			
9. LUKE, Sylvia	X			
10. MORITA, Hermina M.	X			
11. SAGUM, Roland D., III	X			
12. CHING, Corinne W.L.	X			
13. THIELEN, Cynthia	X			
<b>TOTAL (13)</b>	11			2
<b>The recommendation is:</b> <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <div style="text-align:center; margin-left: 100px;">committee acronym(s)</div>				
<b>Vice Chair's or designee's signature:</b> _____ <div style="text-align:center; margin-left: 100px;"></div>				
<b>Distribution:</b> Original (White) – Committee    Duplicate (Yellow) – Chief Clerk's Office    Duplicate (Pink) – HMSO				