

Honolulu, Hawaii

April 29, 2009

RE: H.B. No. 1071
H.D. 3
S.D. 2
C.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fifth State Legislature
Regular Session of 2009
State of Hawaii

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fifth State Legislature
Regular Session of 2009
State of Hawaii

Sir and Madam:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 1071, H.D. 3, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO MORTGAGE SERVICERS,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this bill is to establish with the Commissioner of Financial Institutions, a system to license and regulate servicers of residential mortgage loans secured by real property located in Hawaii.

Your Committee on Conference has amended this bill by making technical, nonsubstantive changes for style, clarity, and conformity.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 1071, H.D. 3, S.D. 2, as amended herein, and recommends

HB1071 CD1 HCCR HMS 2009-3991

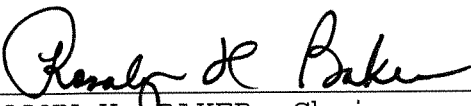


that it pass Final Reading in the form attached hereto as H.B.
No. 1071, H.D. 3, S.D. 2, C.D. 1.

Respectfully submitted on behalf
of the managers:

ON THE PART OF THE SENATE

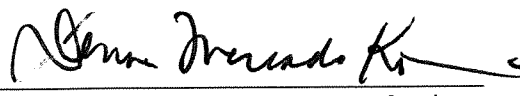
ON THE PART OF THE HOUSE




ROSALYN H. BAKER, Chair




RIDA CABANILLA, Co-Chair



DONNA MERCADO KIM, Co-Chair



ROBERT N. HERKES, Co-Chair



ROLAND D. SAGUM III, Co-Chair

