

MAR 18 2009

SENATE CONCURRENT RESOLUTION

REQUESTING THE SUPERINTENDENT OF EDUCATION TO APPOINT A TASK FORCE TO STUDY THE FEASIBILITY OF IMPLEMENTING A PILOT PROGRAM THAT USES PRIVATE SECTOR RESOURCES FOR A FINANCIAL AND ECONOMIC EDUCATION AND LITERACY PROGRAM FOR PUBLIC SCHOOL STUDENTS ON KAUAI AT NO COST TO THE DEPARTMENT OF EDUCATION.

1 WHEREAS, projected public revenue is declining as the
2 national and global recessions affect the State economy and
3 reduces the resources available to the Department of Education;
4 and

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6 WHEREAS, the State's current economic trouble highlights
7 the need to educate the youth in Hawaii to be economically and
8 financially literate citizens, who are capable of making sound
9 decisions regarding saving, investing, and loans, and are aware
10 of the consequences of poor financial decisions; and

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12 WHEREAS, private sector resources, such as experts in the
13 financial industry, literature on financial and economic
14 subjects, and curriculum aides, may be available for use by
15 individual public schools or groups of public schools at no cost
16 to the Department of Education or the State; and

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18 WHEREAS, the private sector resources may assist in
19 educating students about the economy and promote a better
20 understanding of principles and best practices that are
21 particularly relevant to students and families during the
22 current financial crisis; and

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24 WHEREAS, public schools in the Kauai Complex Area should be
25 afforded the opportunity to work with the private sector to
26 determine whether there are ways to make private sector
27 resources for financial and economic education and literacy



1 available to students at no cost to the Department of Education;
2 and

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4 WHEREAS, private sector entities, such as banks, credit
5 unions, insurance and securities agencies, financial counselors
6 and planners, individual businesses, and business leaders, may
7 be willing to volunteer their time and resources to educate
8 public school students on ways to avoid poor economic and
9 financial decisions; and

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11 WHEREAS, there appears to be merit in providing a mechanism
12 to match private sector resources for a financial and economic
13 education and literacy program with the needs of students in
14 public schools on Kauai; now, therefore,

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16 BE IT RESOLVED by the Senate of the Twenty-fifth
17 Legislature of the State of Hawaii, Regular Session of 2009, the
18 House of Representatives concurring, that the Superintendent of
19 Education is requested to appoint a task force, chaired by the
20 Superintendent of the Kauai Complex Area, to report on the
21 feasibility of implementing a pilot program that uses private
22 sector resources for a financial and economic education and
23 literacy program for public school students on Kauai at no cost
24 to the Department of Education; and

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26 BE IT FURTHER RESOLVED that members of the task force
27 should include representatives of the private sector on Kauai,
28 including banks, credit unions, insurance and securities
29 agencies, financial counselors and planners, and may include
30 other individual businesses and business leaders who may be
31 willing to volunteer their time and resources to the public
32 schools on Kauai by helping to educate students on ways to avoid
33 poor economic and financial decisions; and

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35 BE IT FURTHER RESOLVED that the task force is requested to
36 examine how the resources should be provided and recommend a way
37 to implement the pilot program and provide the resources to the
38 public schools on Kauai, including actions or initiatives that
39 require no change to laws, regulations, or policies; and

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41 BE IT FURTHER RESOLVED that the Superintendent of Education
42 is requested to submit a report to the Legislature on the task
43 force's findings and recommendations no later than twenty days
44 prior to the convening of the Regular Session of 2010; and



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2 BE IT FURTHER RESOLVED that certified copies of this
3 Concurrent Resolution be transmitted to the Superintendent of
4 Education, Superintendent of the Kauai Complex Area, the
5 Executive Director of the Hawaii Bankers Association, the
6 Chairperson of the Board of the Hawaii Credit Union League, the
7 Executive Director of the Hawaii Insurers Council, the President
8 of the Hawaii Council on Economic Education, and the President
9 of the Kauai Chamber of Commerce.

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OFFERED BY:

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