


HOUSE OF REPRESENTATIVES

AMENDMENT TO: S.B. No. 464, S.D. 2, H.D. 2, C.D. 1, RELATING TO TAXATION

OFFERED BY: Representative Hermina M. Morita 

DATE: May 5, 2009

SECTION 1. Section 1 of Senate Bill No. 464, S.D. 2, H.D. 2, C.D. 1 (RELATING TO TAXATION), is amended by amending subsection (b) of section 235-12.5, Hawaii Revised Statutes, to read as follows:

"(b) The amount of credit allowed for each eligible renewable energy technology system shall not exceed the applicable cap amount, which is determined as follows:

- (1) If the primary purpose of the solar energy system is to use energy from the sun to heat water for household use, then the cap amounts shall be:
 - (A) \$2,250 per system for single-family residential property;
 - (B) \$350 per unit per system for multi-family residential property; and
 - (C) \$250,000 per system for commercial property;
- (2) For all other solar energy systems, the cap amounts shall be:

- (A) \$5,000 per system for single-family residential property; provided that if all or a portion of the system is used to fulfill the substitute renewable energy technology requirement pursuant to section 196-6.5(a)(3), the credit shall be reduced by thirty-five per cent of the actual system cost or \$2,250, whichever is less;
 - (B) \$350 per unit per system for multi-family residential property; and
 - (C) \$500,000 per system for commercial property;
and
- (3) For all wind-powered energy systems, the cap amounts shall be:
- (A) \$1,500 per system for single-family residential property; provided that if all or a portion of the system is used to fulfill the substitute renewable energy technology requirement pursuant to section 196-6.5(a)(3), the credit shall be reduced by twenty per cent of the actual system cost or \$1,500, whichever is less;
 - (B) \$200 per unit per system for multi-family residential property; and
 - (C) \$500,000 per system for commercial property."

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CARRIED	FAILED TO CARRY	WITHDRAWN
<i>James Whinn</i>		
CHIEF CLERK, HOUSE OF REPRESENTATIVES		