

JAN 23 2009

A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 103, Session Laws of Hawaii 2007, is
2 amended by amending section 5 to read as follows:

3 "SECTION 5. This Act shall take effect upon its approval;
4 provided that[+]

5 ~~(1) The amendments made to this Act to:~~

6 ~~(A) The definition of "power generating facility" in~~
7 ~~section 243-1, Hawaii Revised Statutes; and~~

8 ~~(B) Section 243-4(a), Hawaii Revised Statutes;~~

9 ~~shall be repealed on December 31, 2009, and section~~

10 ~~243-4(a), Hawaii Revised Statutes, shall be reenacted~~

11 ~~in the form in which it read on the day before the~~

12 ~~effective date of this Act; and~~

13 ~~(2) The] the rate of tax for naphtha as provided for in~~

14 ~~section 243-4(a)(3), Hawaii Revised Statutes, shall be~~

15 ~~effective retroactively and apply to any imposition of~~

16 ~~the fuel tax on naphtha sold for use in a power-~~

17 ~~generating facility."~~



1 SECTION 2. Statutory material to be repealed is bracketed
2 and stricken. New statutory material is underscored.

3 SECTION 3. This Act shall take effect upon its approval.
4

INTRODUCED BY:

Greg L. Allen

Quincy H. Bahr

Michelle N. Sedani

Amir Y. Jbe

Erinann Chun Oakland

Josh M.

Will Egan



Report Title:

Sunset; Naphtha Fuel Tax; Power Generation

Description:

Repeals the sunset provision relating to the one cent tax on naphtha fuel used in a power-generating facility.

