
A BILL FOR AN ACT

RELATING TO THE PASSENGER FACILITY CHARGE SPECIAL FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 261-5.5, Hawaii Revised Statutes, is
2 amended to read as follows:

3 **"§261-5.5 Passenger facility charge special fund. (a)**

4 There is established in the state treasury the passenger
5 facility charge special fund, into which shall be deposited all
6 proceeds from the passenger facility charge.

7 ~~[(b) Moneys in the passenger facility charge special fund~~
8 ~~shall be used for airport capital improvement program projects~~
9 ~~approved by the legislature.~~

10 ~~(e)]~~ (b) The director ~~[of transportation]~~ shall administer
11 the passenger facility charge special fund.

12 (c) Moneys in the passenger facility charge special fund
13 shall be used for purposes of and pursuant to section
14 39-61(a)(1) and (3).

15 (d) All moneys paid into the passenger facility charge
16 special fund shall be expended by the department for any purpose
17 permitted by the Aviation Safety and Capacity Expansion Act of



1 1990, Title 49 United States Code Section 40117, as amended from
2 time to time.

3 (e) The department may establish subaccounts within the
4 passenger facility charge special fund and require the transfer
5 of passenger facility charges into the subaccounts to pay debt
6 service on bonds issued to finance airport capital improvement
7 projects and authorized by the legislature."

8 SECTION 2. Statutory material to be repealed is bracketed
9 and stricken. New statutory material is underscored.

10 SECTION 3. This Act shall take effect upon its approval.



S.B. NO. 1614
S.D. 2
H.D. 1

Report Title:

Passenger Facility Charge Special Fund; Bonds; Airport Capital
Improvement Projects; Subaccounts

Description:

Amends the authorized use of the passenger facility charge
special fund to be used for bonds and establishes subaccounts
within the special fund for airport capital improvement
projects. (SB1617 HD1)

SB1614 HD1 HMS 2009-3313

