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## HOUSE CONCURRENT RESOLUTION

REQUESTING THE SUPERINTENDENT OF EDUCATION TO APPOINT A TASK  
FORCE TO STUDY THE FEASIBILITY OF IMPLEMENTING A PILOT  
PROGRAM THAT USES PRIVATE SECTOR RESOURCES FOR A FINANCIAL  
AND ECONOMIC EDUCATION AND LITERACY PROGRAM FOR PUBLIC  
SCHOOL STUDENTS ON KAUAI AT NO COST TO THE DEPARTMENT OF  
EDUCATION.

1           WHEREAS, projected public revenue is declining as the  
2 national and global recessions affect the State economy and  
3 reduces the resources available to the Department of Education;  
4 and  
5

6           WHEREAS, the State's current economic trouble highlights  
7 the need to educate the youth in Hawaii to be economically and  
8 financially literate citizens, who are capable of making sound  
9 decisions regarding saving, investing, and loans, and are aware  
10 of the consequences of poor financial decisions; and  
11

12           WHEREAS, private sector resources, such as experts in the  
13 financial industry, literature on financial and economic  
14 subjects, and curriculum aides, may be available for use by  
15 individual public schools or groups of public schools at no cost  
16 to the Department of Education or the State; and  
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18           WHEREAS, the private sector resources may assist in  
19 educating students about the economy and promote a better  
20 understanding of principles and best practices that are  
21 particularly relevant to students and families during the  
22 current financial crisis; and  
23

24           WHEREAS, public schools in the Kauai Complex Area should be  
25 afforded the opportunity to work with the private sector to  
26 determine whether there are ways to make private sector  
27 resources for financial and economic education and literacy



1 available to students at no cost to the Department of Education;  
2 and

3  
4 WHEREAS, private sector entities, such as banks, credit  
5 unions, insurance and securities agencies, financial counselors  
6 and planners, individual businesses, and business leaders, may  
7 be willing to volunteer their time and resources to educate  
8 public school students on ways to avoid poor economic and  
9 financial decisions; and

10  
11 WHEREAS, there appears to be merit in providing a mechanism  
12 to match private sector resources for a financial and economic  
13 education and literacy program with the needs of students in  
14 public schools on Kauai; now, therefore,

15  
16 BE IT RESOLVED by the House of Representatives of the  
17 Twenty-fifth Legislature of the State of Hawaii, Regular Session  
18 of 2009, the Senate concurring, that the Superintendent of  
19 Education is requested to appoint a task force, chaired by the  
20 Superintendent of the Kauai Complex Area, to report on the  
21 feasibility of implementing a pilot program that uses private  
22 sector resources for a financial and economic education and  
23 literacy program for public school students on Kauai at no cost  
24 to the Department of Education; and

25  
26 BE IT FURTHER RESOLVED that members of the task force  
27 should include representatives of the private sector on Kauai,  
28 including banks, credit unions, insurance and securities  
29 agencies, financial counselors and planners, and may include  
30 other individual businesses and business leaders who may be  
31 willing to volunteer their time and resources to the public  
32 schools on Kauai by helping to educate students on ways to avoid  
33 poor economic and financial decisions; and

34  
35 BE IT FURTHER RESOLVED that the task force is requested to  
36 examine how the resources should be provided and recommend a way  
37 to implement the pilot program and provide the resources to the  
38 public schools on Kauai, including actions or initiatives that  
39 require no change to laws, regulations, or policies; and

40  
41 BE IT FURTHER RESOLVED that the Superintendent of Education  
42 is requested to submit a report to the Legislature on the task  
43 force's findings and recommendations no later than twenty days  
44 prior to the convening of the Regular Session of 2010; and

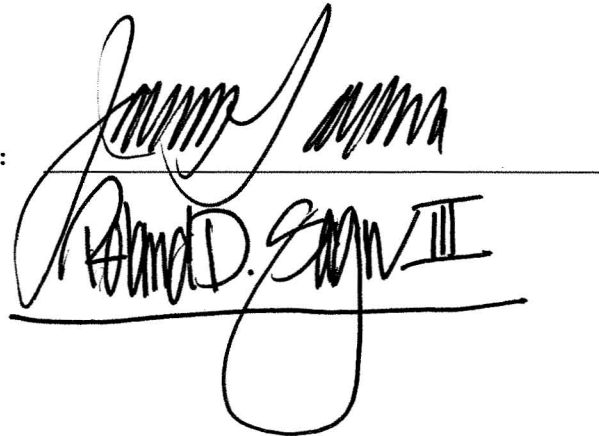


# H.C.R. NO. 191

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2 BE IT FURTHER RESOLVED that certified copies of this  
3 Concurrent Resolution be transmitted to the Superintendent of  
4 Education, Superintendent of the Kauai Complex Area, the  
5 Executive Director of the Hawaii Bankers Association, the  
6 Chairperson of the Board of the Hawaii Credit Union League, the  
7 Executive Director of the Hawaii Insurers Council, the President  
8 of the Hawaii Council on Economic Education, and the President  
9 of the Kauai Chamber of Commerce.

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OFFERED BY:

A handwritten signature in black ink, appearing to read "Ronald D. Spivey III", is written over a horizontal line. The signature is stylized and cursive.

MAR 17 2009

