
A BILL FOR AN ACT

PROPOSING AN AMENDMENT TO THE HAWAII CONSTITUTION, RELATING TO
THE DISPOSITION OF PROJECTED EXCESS REVENUES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Article VII of the Hawaii Constitution is
2 amended by adding a new section to be appropriately designated
3 and to read as follows:

4 "Section . During any regular session in which the
5 council on revenues projects, prior to adjournment sine die,
6 that the general fund revenues for the current fiscal year will
7 exceed by at least seven percent the general fund revenues of
8 the prior fiscal year, the legislature shall set aside an amount
9 of the excess over seven percent of the projected increase in
10 revenues into an emergency and budget reserve fund as may be
11 provided by law.

12 If the actual general fund revenues for the current fiscal
13 year do not exceed the general fund revenues of the prior fiscal
14 year by at least seven percent, the legislature, in the next
15 regular session, may appropriate for other purposes the amount
16 previously set aside into an emergency and budget reserve fund
17 for other purposes."



1 SECTION 2. The question to be printed on the ballot shall
2 be as follows:

3 "Shall the legislature, during any fiscal year in which the
4 general fund revenues are projected to exceed by at least
5 seven percent the general fund revenues in the prior fiscal
6 year, set aside an amount of the excess over seven percent
7 of the projected increase in revenues into an emergency and
8 budget reserve fund as may be provided by law?"

9 SECTION 3. New constitutional material is underscored.

10 SECTION 4. This amendment shall take effect upon
11 compliance with article XVII, section 3, of the Hawaii
12 Constitution.

Report Title:

Constitution; Projected Excess Revenues

Description:

Routes a portion of projected increases in general fund revenues to emergency and budget reserve fund established by law. Sets 7% as the percentage that triggers the disposition. (HB993 HD1)

