
A BILL FOR AN ACT

RELATING TO STATE VETERANS' HOME.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 323F, Hawaii Revised Statutes, is
2 amended by adding a new section to be appropriately designated
3 and to read as follows:

4 "§323F- Veterans' gift account. (a) The veterans' gift
5 account is established within the state treasury. Except as
6 otherwise provided in subsection (b), gifts of personal property
7 that the chief executive officer of the corporation is
8 authorized to receive for the use of the state veterans' gift
9 may be:

10 (1) Sold or exchanged; or
11 (2) Used in-kind if the gifts are not appropriate for
12 conversion to money.

13 (b) The veterans' gift account shall be administered by
14 the chief executive officer of the corporation. Gifts of money
15 or personal property authorized to be accepted by the chief
16 executive officer shall be:

17 (1) If applicable, used only in the manner authorized by
18 the donor; and



1 (2) Deposited with the director of finance for credit to
2 the veterans' gift account.

3 The interest and income earned on the money in the
4 veterans' gift account, after deducting any applicable charges,
5 shall be credited to the veterans' gift account. No money
6 remaining in the veterans' gift account at the end of each
7 fiscal year shall lapse to the state general fund, but shall be
8 carried forward into the next fiscal year.

9 (c) The veterans' gift account shall be subject to section
10 37-47."

11 SECTION 2. New statutory material is underscored.

12 SECTION 3. This Act shall take effect on July 1, 2112.



Report Title:

Veterans; State Veterans' Home

Description:

Establishes a veterans' gift account to be administered by the Hawaii health systems corporation. Also requires account to comply with reporting requirements for non-general fund information. Effective 07/01/2112. (HB464 HD1)

