

Date of Hearing: April 10, 2008

Committee: Senate Human Services
and Public Housing

LATE

Department: Education

Person Testifying: Patricia Hamamoto, Superintendent

Title: SCR 92, SD1 Draft/SR 52, Urging the State Legislature to
establish the public financial education and asset-building task
force.

Purpose: To urge the State Legislature to establish the public financial
education and asset-building task force.

Department's Position: The Department of Education would like to comment on the
proposed Senate Draft 1 of SCR 92/SR 52, which would establish
a public financial education and asset-building task force.
One of the purposes of the task force is to develop a statewide
standard for financial and economic education for public and
private sector employees. Such standards and improving (public
and private sector employee) access to additional financial services
could greatly enhance the quality of life of many families in this
State.

The Department of Education supports SCR 92, SD1 Draft/SR 52.

LATE

George J. Zweibel, Esq.
President, Board of Directors

Charles K. Greenfield, Esq.
Executive Director

TESTIMONY IN SUPPORT OF SR52 SD1
PUBLIC FINANCIAL EDUCATION AND ASSET-BUILDING TASK FORCE

April 10, 2008 at 2:00 p.m.

The Legal Aid Society of Hawaii hereby provides testimony to the Senate Committee on Human Services on SR52 SD1 - Relating to Financial Education, in support of the resolution.

Founded in 1950, the Legal Aid Society of Hawaii is the oldest provider of legal services in the state. We provided civil legal assistance to those in need through nine offices located in Lihue, Waianae, Honolulu, Kaneohe, Kaunakakai, Lanai City, Wailuku, Kona and Hilo. Over the years we have seen the benefit of linking community based economic development and asset building to legal services as critical to assisting our clients out of poverty.

This resolution would create a task force on financial education and asset building to be convened by the Chairs of the Senate Human Services and Public Housing and House Human Service and Housing. We believe that the creation of such a task force would be an effective way to bring relevant parties together to create effective asset building programs.

For these reasons, we support SR52 SD1. Thank you for this opportunity to testify.

Sincerely,

M. Nalani Fujimori
Deputy Director
527-8014