

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM

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Statement of Sandra Pfund Chief Executive Officer Aloha Tower Development Corporation before the joint Committees on Water and Land and

Tourism and Government Operations Tuesday, February 26, 2008 2:45 p.m. State Capitol, Conference Room 229

in consideration of

SCR 54

REQUESTING THE AUDITOR TO CONDUCT AN AUDIT OF THE ALOHA TOWER DEVELOPMENT CORPORATION, PARTICULARLY WITH REGARD TO LAWSUITS RELATING TO DEVELOPMENT PROJECTS.

Chair Hee, Chair Nishihara, and Members of the Senate Committees on Water & Land and Tourism & Government Operations.

Senate Concurrent Resolution 54 was introduced on February 6, 2008, after the regularly scheduled monthly meeting of the ATDC Board on January 30, 2008. As such, the ATDC Board has not yet had an opportunity to direct me to provide testimony in response to this resolution. However, as a state agency, we support transparency and public review of all of our records.

Thank you for the opportunity to provide testimony on this measure.