

Late

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Testimony of
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COMMITTEE ON HEALTH

Senator David Ige, Chair
Senator Carol Fukunaga, Vice Chair

SB3236 Relating to Life Sciences

February 1, 2008
1:15 pm

Chair Ige and members of the Committee:

This law firm represents Pfizer, Inc., one of the largest pharmaceutical companies in the United States. We STRONGLY SUPPORT SB3236 which provides for an income tax credit for clinical trials.

Clinical trials are an integral aspect of Pfizer's research and development component in providing pharmaceuticals to improve the health of our nation. Incentives to conduct clinical trials could potentially attract and retain biotechnology firms like ours to Hawaii. Furthermore, Hawaii's multi-ethnic population is ideal for many patient studies required for pharmaceutical R&D.

We STRONGLY SUPPORT SB3236. Thank you for the opportunity to testify.