

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
677 QUEEN STREET, SUITE 300
Honolulu, Hawaii 96813
FAX: (808) 587-0600

IN REPLY REFER TO

Statement of
Orlando "Dan" Davidson
Hawaii Housing Finance and Development Corporation
Before the

SENATE COMMITTEE ON HUMAN SERVICES AND PUBLIC HOUSING

February 7, 2008, 1:15 p.m. Room 016, State Capitol

In consideration of S.B. 3173
RELATING TO KUKUI GARDENS.

The HHFDC supports S.B. 3173, which appropriates \$26 million in General Obligation Bonds to complete the structured transaction to preserve a portion of Kukui Gardens as affordable rental housing. S.B. 3173 is consistent with our Executive Supplemental Budget request.

This second portion of funding is needed to reduce debt service stemming from Hula Mae Multi-Family revenue bonds that were issued to help finance the purchase and rehabilitation of the State-owned portion of Kukui Gardens. By reducing the debt service, we will be able to ensure that rents at Kukui Gardens can remain affordable to low-income households over the long term.

Thank you for the opportunity to testify.





A JOINT LEGISLATIVE EFFORT

E-Mail to: testimony@Capitol.hawaii.gov Regarding: Senate Committee on HSP Hearing Hearing on: February 7, 2008 @ 1:15 p.m. in room 016

Date:

February 5, 2008

To:

Senate Committee on Human Services & Housing

Honorable Suzanne Chun Oakland, Chair

Honorable Les Ihara, Vice Chair

From:

Kelly M. Rosati, JD

Executive Director, Hawaii Family Forum

Lobbyist, Roman Catholic Church in the State of Hawaii

Re:

Support for SB 3173 Relating to Kukui Gardens

Honorable Chair and members of the Senate Committee on Human Services & Housing, I am Kelly Rosati, <u>representing both the Hawaii Family Forum and the Roman Catholic Church in the State of Hawaii.</u>

Hawaii Family Forum is a non-profit, pro-family education organization committed to preserving and strengthening families in Hawaii. The Roman Catholic Church in Hawaii, under the leadership of Bishop Larry Silva, represents over 210,000 Catholics in Hawaii.

We support SB 3173, which appropriates \$26,000,000 in general obligation bonds to finalize the sale of the Kukui Gardens housing project.

We are pleased at the positive resolution reached on Kukui Gardens. We commend the Administration, the Legislature, and all the parties for their hard in preserving affordable housing for those in need in our community.

Mahalo for your kind consideration.

HAWAII FAMILY FORUM BOARD

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To: Senator Suzanne Chun Oakland, Chairperson

Committee on Human Services and Public Housing C February 7, 2008 at 1:15 p.m.

From: Rev Alan Mark, State President of FACE

Re: Testimony on SB #3173

Chairperson Chun Oakland and Members of the Committee:
My name is Alan Mark, I'm the senor pastor of the Kilohana
United Methodist Church in Niu Valley and the State President of
FACE – Faith in Action for Community Equity. I speak for our
new state organization that will include the chartering of FACE
Maui this fall. We will have 40 churches, temples, associations,
and organizations island wide. Our mission and purpose will
continue to promote social justice and to better the quality of life
for our people here and on the neighbor islands.

On behalf of FACE, I want to thank the Senate President Colleen Hanabusa, Senator Brian Taniguchi, the Chair of this committee and the Senate for its support of Kukui Gardens and its residence in the purchase of the land with last year's appropriation of 26 million dollars. It has been a long and arduous battle to preserve 857 affordable units and to help the residents who call Kukui Gardens, home. But most important of all I would like to thank you for your commitment and your caring for the residents of Kukui Gardens, many who are Chinese speaking, financially strapped and elderly.

I'm here to seek your continual commitment and support by asking you to pass HB 2515 requesting the final 26 million dollars to complete the sale of Kukui Gardens.

Thank you for your kokua and support for our resident and this state.