

**testimony**

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**From:** Shih-Fong Choi [snowmtdew@yahoo.com]  
**Sent:** Monday, February 25, 2008 10:52 PM  
**To:** testimony  
**Subject:** Opposing Senate Bill 3167, SD1 Relating to Kakaako  
**Attachments:** 2667996657-Testimony by a concern citizen.doc

THE SENATE  
THE TWENTY-FOURTH LEGISLATURE  
REGULAR SESSION OF 2008  
COMMITTEE ON WAYS AND MEANS  
Senator Rosalyn H. Baker, Chair  
Senator Shan S. Tsutsui, Vice Chair  
NOTICE OF DECISION MAKING

DATE: Tuesday, February 26, 2008  
TIME: 10:45 a.m.  
PLACE: Conference Room 211  
State Capitol  
415 South Beretania Street

Testimony by a concern citizen and a taxpayer re:

SB 3167, SD1 RELATING TO KAKAAKO.

I oppose passing this bill.

These property owners should not be given any preferential treatment. The land value in these areas probably multiplied many fold as a result of the development in Kakaako. These landowners who want this tax credit bill passed are all millionaires or even multi millionaire taxpayers.

If they are leasing out the properties to other business, the other small business owners are paying the property tax bills for them, not the landowners. Why should these landowners getting the tax credit when the bill is footed by someone else. We have to find out who is benefiting from this bill.

If they think that real property tax is too high for their business, why not find another piece of land on Oahu to operate their business. I am quite sure the property tax has already been passed on to the consumers some how.

The equity these owners gain from the land appreciation in Kakaako was tremendous and not shared by all taxpayers, why should all taxpayers have to help foot their real property tax bill?

This bill provides preferential treatment to a specific class of landowners. I think we are setting a precedent here.

This bill definitely requires further investigation and the opinion from the City and County of Honolulu and State Department of Business & Economic Development should be solicited before any quick and swift decision is to be made.

Once again, I oppose passing this bill.

Submitted by:  
Shih-Fong Choi, a concern citizen and a taxpayer  
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2/26/2008