



Hawaii Solar Energy Association
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TESTIMONY OF THE HAWAII SOLAR ENERGY ASSOCIATION
IN REGARD TO S.B. 2986
RELATING TO REDUNDABLE RENEWABLE ENERGY TAX CREDIT
BEFORE THE
SENATE COMMITTEE ON ENERGY AND ENVIRONMENT
ON
THURSDAY, JANUARY 31, 2008

Chair Menor, Vice-Chair Hooser and members of the committee, my name is Richard Reed and I represent the Hawaii Solar Energy Assn. (HSEA). HSEA supports the passage of S.B. 2623.

S.B.2986 amends HRS 235-12.5 to allow resident taxpayers that meet certain conditions to receive a cash refund rather than a credit against taxable income for installing a solar water heating system, PV system, or wind generator.

HSEA finds that the second condition is somewhat confusing. The proposed condition (lines 15 – 18) states:

The taxpayer's adjusted gross income is \$20,000 or less. For purposes of this paragraph, a husband and wife filing a joint return shall each be treated as separate taxpayers.

We presume this means that the AGI threshold for this couple is \$40,000. If that is the correct reading it would be much clear to simply say that.

Thank you for the opportunity to testify.