

SB 2839 RELATING TO FINANCIAL EDUCATION Committee on Ways and Means

February 21, 2008

9:30am

Room

The Office of Hawaiian Affairs is in <u>support of SB2839</u>. Financial education is an important vehicle in enabling OHA to meet our Chapter X provision that the purpose of the Office of Hawaiian affairs include the betterment of conditions of native Hawaiians and Hawaiians.

OHA's experience with the Administration for Native Americans Revolving Loan Fund and First Nations Building Native Communities Initiatives as well as Native Hawaiian CDFIs might be of some use to the task force. With that in mind, we respectfully propose that task force membership also include a director from either OHA or Department of Hawaiian Homelands or both.

Mahalo for taking this important first step in establishing public financial education. OHA, again, registers its strong support of SB2839.