

LATE**testimony**

From: Russell Whang [Russell.Whang@MidPacPetroleum.com]
Sent: Thursday, February 14, 2008 12:27 PM
To: testimony
Cc: Jim Yates; Bob Kern; Sayle Hirashima
Subject: TESTIMONY ON SENATE BILL NO. 2630

COMMITTEE ON ENERGY AND ENVIRONMENT

Senator Ron Menor, Chair

Senator Gary L. Hooser, Vice Chair

DATE: Thursday, February 14, 2008
TIME: 2:45 p.m.
PLACE: Conference Room 414
State Capitol
415 South Beretania Street

We respectfully suggest amending S.B. No. 2630.

Mid Pac Petroleum would have difficulty in providing the revised additional requirement of "average wholesale gasoline prices" on a weekly basis.

We currently provide the PUC with the individual prices changes that occur during the week. Under the revised reporting requirements, we would need to weight average these individual price changes. The weight averaging of irregularly timed price changes will require significant time and expense.

Because of this, we recommend that Section 2 (d) be modified to remove the word "average" throughout this subsection as follows:

"(d) Each distributor shall file with the commission, on a weekly basis at reporting dates as the commission may establish, on forms prescribed, prepared, and furnished by the commission, a certified statement that reports the crude oil costs and the wholesale gasoline prices charged by the distributor for each class of trade, including but not limited to, the bulk, rack and dealer tank wagon transactions."

Sincerely,

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